

Kandi Technologies Group, Inc.  
Form SC 13G  
July 15, 2013

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No.   )\***

**Kandi Technologies Group, Inc.**

(Name of Issuer)

**Common Stock, \$0.001 par value per share**

(Title of Class of Securities)

**483709101**

(CUSIP Number)

**July 11, 2013**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSONS  
**LPD Investments, Ltd.**

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐  
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION U.S.

NUMBER OF  
SHARES 5 SOLE VOTING POWER 1,856,562 \*\*  
BENEFICIALLY  
OWNED BY 6 SHARED VOTING POWER 0  
EACH  
REPORTING 7 SOLE DISPOSITIVE POWER 1,856,562 \*\*  
PERSON  
WITH: 8 SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY  
OWNED BY EACH REPORTING PERSON  
  
1,856,562

10 CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES ☐

11

PERCENT OF CLASS REPRESENTED BY  
AMOUNT IN ROW 9

**5.01%**

TYPE OF REPORTING PERSON **PN**

**12**

**\*All shares purchased in open market transactions prior to and including July 11, 2013**

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**Item 1(a). Name of Issuer:**

**Kandi Technologies Group, Inc., a Delaware corporation (the “Company”).**

**Item 1(b). Address of Issuer’s Principal Executive Offices:**

**Address of Issuer’s Principal Executive Offices  
Jinhua City Industrial Zone, Jinhua, Zhejiang Province, Peoples Republic of China, Post  
Code 321016**

**Item 2(a). Name of Person Filing:**

**This statement is filed by the entity LPD Investments, Ltd.**

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

**25025 I45 N. Suite 410, The Woodlands, TX 77380**

**Item 2(c). Citizenship:**

**US**

**Item 2(d). Title of Class of Securities:**

**Common Stock, \$0.001 par value per share**

**Item 2(e). CUSIP Number:**

**483709101**

**Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

(a) o Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).

(b) o Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) o Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) o Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);



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- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

**Item**  
**4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

**1,856,562**

(b) Percent of class:

**5.01%**

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

**1,856,562**

(ii) Shared power to vote or to direct the vote

**0**

(iii) Sole power to dispose or to direct the disposition of

**1,856,562**

(iv) Shared power to dispose or to direct the disposition of

**0**





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**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

**Not applicable**

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

**Not applicable**

**Item 8. Identification and Classification of Members of the Group.**

**Not applicable**

**Item 9. Notice of Dissolution of Group.**

**Not applicable**

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: **July 11, 2013**

Signature: /s/ Peter Dalrymple

Name: **Peter Dalrymple**

Title: **Managing Partner**