

BRASIL TELECOM SA
Form 6-K
June 14, 2004

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH JUNE 9, 2004

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	(X) Board of Directors	() Management	() Fiscal Board	() Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		197	0	0	0	0
Shares	Preferred		1,137,323,495	0.38	0.20	0.20	0.20
Operations in the Month							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Sudameris	GOODWILL ¹	12/05	22,395,421	-	-
Shares	Preferred	Banespa	Given Back	12/05	45,800,000	-	-
Shares	Preferred	Banespa	GOODWILL ¹	12/05	678,351	-	-
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		197	0.00	0.00	0.00	0.00
Shares	Preferred		1,206,197,267	0.40	0.22	0.22	0.22

¹The transactions represent the goodwill paid on the purchase of CRT's control, not resulting in any type of advantage or financial compensation.

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Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom Participações S.A.							
Group and Related Persons	(X) Board of Directors	() Management	() Fiscal Board	() Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		1,181,187,526		0.88		0.32
Shares	Preferred		446,758		0.00		0.00
Operations in the Month							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Common	Sudameris	Sell	04	4,500,000	16.37	73,637.21
Shares	Common	Banespa	Buy	04	4,500,000	16.15	72,809.74
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		1,181,187,526		0.88		0.32
Shares	Preferred		446,758		0.00		0.00

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Management	<input checked="" type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		418,154	0.00		0.00	
Shares	Preferred		0	0.00		0.00	
Operations in the Month							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Bradesco	GOODWILL ¹	12/05	383,194	-	-
Shares	Preferred	Bradesco	GOODWILL ¹	12/05	130	-	-
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		418,154	0.00		0.00	
Shares	Preferred		383,324	0.00		0.00	

¹ The transactions represent the goodwill paid on the purchase of CRT s control, not resulting in any type of advantage or financial compensation.

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Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	() Board of Directors	() Management	(X) Fiscal Board	() Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	9,346	0.00	0.00
Shares	Preferred	9,348	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	9,346	0.00	0.00
Shares	Preferred	9,348	0.00	0.00

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In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.				
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	39	0.00	0.00
Shares	Preferred	273	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	39	0.00	0.00
Shares	Preferred	273	0.00	0.00

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	5,513	0.00	0.00
Shares	Preferred	2,030,663	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	5,513	0.00	0.00
Shares	Preferred	2,030,663	0.00	0.00

