

BRASIL TELECOM SA  
Form 6-K  
January 12, 2004

---

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

---

**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH JANUARY 12, 2004**

**(Commission File No. 1-15256)**

---

**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

---

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

---

Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

Edgar Filing: BRASIL TELECOM SA - Form 6-K

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

---

Edgar Filing: BRASIL TELECOM SA - Form 6-K

**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In December 2003, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>							
<b>Group and Related Persons</b>	<b>(X)</b> <b>Board of Directors</b>	<b>( )</b> <b>Management</b>	<b>( )</b> <b>Fiscal Board</b>	<b>( )</b> <b>Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>136,660,934</b>		<b>0.05</b>	<b>0.03</b>	
<b>Shares</b>	<b>Preferred</b>		<b>2,794,720,226</b>		<b>0.95</b>	<b>0.51</b>	
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Exchange</b>	<b>09/12</b>	<b>17,000,000</b>	-	-
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Exchange</b>	<b>09/12</b>	<b>116,316,894</b>	-	-
<b>Shares</b>	<b>Common</b>	<b>Banespa</b>	<b>Exchange</b>	<b>09/12</b>	<b>3,315,114</b>	-	-
<b>Shares</b>	<b>Common</b>	<b>Bradesco</b>	<b>Exchange</b>	<b>09/12</b>	<b>28,729</b>	-	-
<b>Shares</b>	<b>Preferred</b>	<b>Griffo</b>	<b>Sell</b>	<b>01/12</b>	<b>30,300,000</b>	<b>15.49</b>	<b>469.438.65</b>
<b>Shares</b>	<b>Preferred</b>	<b>Warburg</b>	<b>Sell</b>	<b>01/12</b>	<b>39,100,000</b>	<b>15.55</b>	<b>607.910.60</b>
<b>Shares</b>	<b>Preferred</b>	<b>Griffo</b>	<b>Sell</b>	<b>02/12</b>	<b>56,500,000</b>	<b>16.15</b>	<b>912.454.73</b>
<b>Shares</b>	<b>Preferred</b>	<b>Warburg</b>	<b>Sell</b>	<b>02/12</b>	<b>37,000,00</b>	<b>16.07</b>	<b>594.704.61</b>
<b>Shares</b>	<b>Preferred</b>	<b>Griffo</b>	<b>Sell</b>	<b>03/12</b>	<b>80,800,000</b>	<b>15.89</b>	<b>1.283.623.34</b>
<b>Shares</b>	<b>Preferred</b>	<b>Warburg</b>	<b>Sell</b>	<b>03/12</b>	<b>122,400,000</b>	<b>15.90</b>	<b>1.946.237.07</b>
<b>Shares</b>	<b>Preferred</b>	<b>Griffo</b>	<b>Sell</b>	<b>10/12</b>	<b>70,000,000</b>	<b>15.76</b>	<b>1.102.946.22</b>
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Donation*</b>	<b>11/12</b>	<b>32,300,000</b>	-	-
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Donation*</b>	<b>26/12</b>	<b>19,900,000</b>	-	-
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Donation*</b>	<b>01/12</b>	<b>9,900,000</b>	-	-
<b>Shares</b>	<b>Preferred</b>	<b>Banespa</b>	<b>Donation*</b>	<b>11/12</b>	<b>32,300,000</b>	-	-
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>197</b>		<b>0</b>	<b>0</b>	
<b>Shares</b>	<b>Preferred</b>		<b>2,485,280,963</b>		<b>0.84</b>	<b>0.45</b>	

\* The transactions represent the operation with loan in the capacity of donor.

Edgar Filing: BRASIL TELECOM SA - Form 6-K

Company Name: Brasil Telecom Participações S.A.							
Group and Related Persons	(X) Board of Directors	( ) Management	( ) Fiscal Board	( ) Technical and Consulting Committees			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		479,487,526		0.36		0.13
Shares	Preferred		1,446,758		0.00		0.00
<b>Operations in the Month</b>							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Common	Griffo	Buy	01/12	25,000,000	18.75	468.636.13
Shares	Common	Warburg	Buy	01/12	31,800,000	18.76	596.535.97
Shares	Common	Griffo	Buy	02/12	47,700,000	19.12	912.244.48
Shares	Common	Warburg	Buy	02/12	31,000,000	19.07	591.031.15
Shares	Common	Warburg	Buy	03/12	7,000,000	19.23	134.585.53
Shares	Common	Griffo	Buy	03/12	4,900,000	18.98	92.998.39
Shares	Common	Warburg	Buy	12/12	6,000,000	18.18	109.098.14
Shares	Common	Griffo	Buy	17/12	10,000,000	19.12	191.239.98
Shares	Common	Warburg	Buy	18/12	1,600,000	19.13	30.603.24
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		644,487,526		0.48		0.18
Shares	Preferred		1,446,758		0.00		0.00

Edgar Filing: BRASIL TELECOM SA - Form 6-K

**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In December 2003, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>

Edgar Filing: BRASIL TELECOM SA - Form 6-K

**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In December 2003, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 12, 2004

**BRASIL TELECOM S.A.**

By: \_\_\_\_\_ /s/ Carla Cico

Name: Carla Cico  
Title: President and Chief  
Executive Officer

---