

Edgar Filing: MAXIMUS INC - Form 8-K

MAXIMUS INC
Form 8-K
January 29, 2010

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: January 29, 2010
Date of Earliest Event Reported: January 28, 2010

MAXIMUS, INC.
(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction of incorporation)	1-12997 (Commission File Number)	54-1000588 (I.R.S. Employer Identification No.)
---	--	---

11419 Sunset Hills Road, Reston, Virginia (Address of principal executive offices)	20190-5207 (Zip Code)
--	--------------------------

Registrant's telephone number, including area code: (703) 251-8500

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

Item 8.01 Other Events.

Effective January 28, 2010, MAXIMUS entered into a Mutual Release and Settlement Agreement with a transit agency customer under which the parties agreed to a

Edgar Filing: MAXIMUS INC - Form 8-K

mutual termination of a contract for certain enterprise resource planning ("ERP") implementation and integration services. This resolution was made in conjunction with the Company's recent announcement of its intention to divest its ERP Solutions business.

The resolution will result in a net after-tax charge to MAXIMUS of \$2.2 million, or approximately \$0.12 per diluted share, which will be reflected as a charge to discontinued operations in the Company's first fiscal quarter ended December 31, 2009. It also brings to a close a project that had resulted in significant losses to the Company over the last two years.

The charge will have no impact to the Company's financial results from continuing operations and will not impact the Company's previously disclosed guidance on continuing operations.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXIMUS, Inc.

Date: January 29, 2010

By: /s/ David R. Francis

David R. Francis
General Counsel and Secretary