

METROPOLITAN HEALTH NETWORKS INC
Form 8-K
March 13, 2009

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issued to Mr. Guillama in connection with his personal guarantee of a Company line of credit in 1999. We repaid the line of credit and expected, based on documentation signed by Mr. Guillama, the Restricted Shares issued as collateral to be returned to us. In his complaint, filed on March 13, 2007, Mr. Guillama alleged that we breached an agreement to remove the transfer restrictions from these Restricted Shares.

We have paid Mr. Guillama \$50,000 in cash for the return of the Restricted Shares and in full settlement of all claims. In our Annual Report on Form 10-K for the year ended December 31, 2008, we did not include the Restricted Shares as part of our issued and outstanding shares of common stock and, accordingly, the settlement does not have any impact on our outstanding share count.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 13, 2009

METROPOLITAN HEALTH NETWORKS, INC.

By: /s/ Roberto L. Palenzuela

Roberto L. Palenzuela
Secretary and General Counsel