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TEAM INC  
Form 8-K  
March 26, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report  
(Date of earliest event reported): March 26, 2003

TEAM, INC.

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(Exact Name of Registrant as Specified in its Charter)

Texas	0-9950	74-1765729
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

200 Hermann Drive  
Alvin, Texas 77511  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code  
(281) 331-6154

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ITEM 5. OTHER EVENTS

On March 26, 2003, the Registrant disseminated a Press Release announcing its earnings for the quarter ended February 28, 2003. The information contained in the Press Release dated March 23, 2003 is incorporated herein by reference and attached as Exhibit 99.1 hereto.

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

99.1 The Registrant's Press Release dated March 26, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEAM, INC.

By: /s/ Ted W. Owen  
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Ted W. Owen  
Senior Vice President -  
Finance and Administration

Date: March 26, 2003