JACKSON MICHAEL A

Form 4

August 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(C:tr.)

(State)

(7:m)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JACKSON MICHAEL A Issuer Symbol Verso Paper Corp. [VRS] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Last) (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 6775 LENOX CENTER COURT. 08/26/2009 below) SUITE 400 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MEMPHIS, TN US 38115 Person

(City)	(State)	Table Table	e I - Non-D	erivative Se	curitie	s Acqı	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	,	
Common Stock	08/26/2009		X	376,823	A	\$0	379,823	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Units (1)	\$ 0	08/26/2009		X		376,823	<u>(3)</u>	<u>(4)</u>	Common	376,823

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of the removement of	Director	10% Owner	Officer	Other			
JACKSON MICHAEL A							
6775 LENOX CENTER COURT, SUITE 400	X		President and CEO				
MEMPHIS, TN US 38115							

Signatures

/s/ Peter H. Kesser, attorney-in-fact 08/28/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person owns units representing a limited partner interest in Verso Paper Management LP. Each vested unit in Verso Paper (1) Management LP may be exchanged, subject to certain restrictions, for one share of common stock of Verso Paper Corp. owned by Verso Paper Management LP.
- The 376,823 units exchanged by the reporting person in the transaction reported on this Form 4 consist of the following: 376,707 units previously reported on a Form 4 filed by the reporting person on May 22, 2008; and 116 units received involuntarily by the reporting person on August 12, 2009, in a pro rata reallocation of forfeited units pursuant to the limited partnership agreement of Verso Paper Management LP.
- The 376,823 units exchanged by the reporting person in the transacton reported on this Form 4 became exchangeable on the following dates: 357,392 units on May 20, 2009; 19,315 units on August 1, 2009; and 116 units on August 12, 2009. The remaining 38,630 units owned by the reporting person will become exchangeagle, subject to certain restrictions, on the following dates: 19,315 units on August 1, 2010; and 19,315 units on August 1, 2011.
- (4) The right to exchange units does not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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