

INTER PARFUMS INC
Form 4
August 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES**

3. Date of Earliest Transaction
(Month/Day/Year)
08/27/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Street)
PARIS IO 75008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | | | |
| | | | Code | V | Amount | | Price |
| Common Stock | | | | | 4,819,460 | D | |
| Common Stock | 08/27/2008 | | S | | 5,000 | D | \$ 14 |
| | | | | | 3,085,437 | I | |
| Common Stock | 08/27/2008 | | S | | 100 | D | \$ 14.1 |
| | | | | | 3,085,337 | I | |

By personal holding company

By personal holding company

Edgar Filing: INTER PARFUMS INC - Form 4

| | | | | | | | | |
|--------------|------------|---|-------|---|-----------|-----------|---|-----------------------------|
| Common Stock | 08/27/2008 | S | 400 | D | \$ 14.12 | 3,084,937 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 50 | D | \$ 14.09 | 3,084,887 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 343 | D | \$ 14.116 | 3,084,544 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 157 | D | \$ 14.146 | 3,084,387 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 1,350 | D | \$ 14.171 | 3,083,037 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 5,050 | D | \$ 14.203 | 3,077,987 | I | By personal holding company |
| Common Stock | 08/28/2008 | S | 200 | D | \$ 14.253 | 3,077,787 | I | By personal holding company |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

Edgar Filing: INTER PARFUMS INC - Form 4

| | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
|------------------------|-----------|------|---|-----|---------------------|--------------------|------------|-------------------------------------|--------|
| | | Code | V | (A) | (D) | | | | |
| Option-right to buy | \$ 15.367 | | | | | 12/31/2003 | 12/30/2008 | Common Stock | 75,000 |
| Option-right to buy | \$ 10.26 | | | | | 12/10/2004 | 12/09/2009 | Common Stock | 75,000 |
| Option-right to buy | \$ 9.967 | | | | | 04/20/2005 | 04/19/2010 | Common Stock | 75,000 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2007 | 12/14/2012 | Common Stock | 12,000 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2008 | 12/14/2012 | Common Stock | 12,000 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2009 | 12/14/2012 | Common Stock | 12,000 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2010 | 12/14/2012 | Common Stock | 12,000 |
| Option-right to buy | \$ 13.103 | | | | | 12/15/2011 | 12/14/2012 | Common Stock | 12,000 |
| Option-right to buy | \$ 12.577 | | | | | 12/26/2008 | 12/26/2013 | Common Stock | 5,700 |
| Option-right to buy | \$ 12.577 | | | | | 12/26/2009 | 12/26/2013 | Common Stock | 5,700 |
| Option-right to buy | \$ 12.577 | | | | | 12/26/2010 | 12/26/2013 | Common Stock | 5,700 |
| Option-right to buy | \$ 12.577 | | | | | 12/26/2011 | 12/26/2013 | Common Stock | 5,700 |
| Option-right to buy | \$ 12.577 | | | | | 12/26/2012 | 12/26/2013 | Common Stock | 5,700 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2009 | 02/13/2014 | Common Stock | 2,775 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2010 | 02/13/2014 | Common Stock | 2,775 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2011 | 02/13/2014 | Common Stock | 2,775 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2012 | 02/13/2014 | Common Stock | 2,775 |
| Option-right to buy | \$ 11.297 | | | | | 02/14/2013 | 02/13/2014 | Common Stock | 2,775 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS IO 75008 | X | X | President | |

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact

08/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.