TIMMONS BRENT E

Form 4 July 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

1(b).

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * TIMMONS BRENT E

(First)

Symbol

(Middle)

(Zip)

APOLLO GOLD CORP [AGT]

3. Date of Earliest Transaction

4. If Amendment, Date Original

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

(Month/Day/Year) 5655 SOUTH YOSEMITE STREET, 07/24/2008

SUITE 200

(City)

Common

Stock

(Last)

(Street)

(State)

07/24/2008

GREENWOOD VILLAGE, CO 80111 **OMB APPROVAL**

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X_ Officer (give title Other (specify below)

Vice President and Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

Code (D) (Instr. 8)

Code V

3.

Transaction(A) or Disposed of (Instr. 3, 4 and 5)

Amount

(A)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Transaction(s)

(Instr. 3 and 4) Price

40,000 P <u>(1)</u> D 55,900 (1)

or

(D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Expiration Date	Title	Amour or Number of Shar	
Common Stock Purchase	(1)	07/24/2008		P	20,000 (1)	07/24/2008	07/24/2011(1)	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TIMMONS BRENT E 5655 SOUTH YOSEMITE STREET, SUITE 200 GREENWOOD VILLAGE, CO 80111

Vice President and Controller

Signatures

Warrants

/s/ Brent E Timmons 07/28/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 24, 2008, the reporting person purchased 40,000 units of the issuer at \$0.495 per unit. Each unit was comprised of one common share of the issuer and one-half of one common share purchase warrant. The units separated into common shares and warrants immediately upon issuance on July 24, 2008. Each whole warrant entitles the holder to acquire one common share of the issuer at an exercise price of Cdn\$0.65 for 36 months following the closing date of the offering which was July 24, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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