SKALA MURRAY L

Form 4

March 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

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obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * SKALA MURRAY L			2. Issuer Name and Ticker or Trading Symbol JAKKS PACIFIC INC [JAKK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 750 LEXING	(First) FON AVE, 2	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK, NY 10022				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/06/2008		Code V M	Amount 4,788	(D)	Price \$ 7.875 (1)	23,056	D	
Common Stock	03/06/2008		M	6,605	A	\$ 7.875 (1)	29,661	D	
Common Stock	03/06/2008		M	7,701	A	\$ 7.875 (1)	37,362	D	
Common Stock	03/06/2008		S	19,094 (2)	D	\$ 27.2155	18,268	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 19.27						07/01/2005	07/01/2015	Common Stock	7,500
Options	\$ 22.11						01/01/2005	01/01/2015	Common Stock	7,500
Options	\$ 20.55						07/01/2004	07/01/2014	Common Stock	7,500
Options	\$ 13.15						01/01/2004	01/01/2014	Common Stock	7,500
Options	\$ 13.39						07/01/2003	07/01/2013	Common Stock	7,500
Options	\$ 13.47						01/01/2003	01/01/2013	Common Stock	7,500
Options	\$ 17.26						07/01/2002	07/01/2012	Common Stock	7,500
Options	\$ 18.95						01/01/2002	01/01/2012	Common Stock	7,500
Options	\$ 9.125						01/01/2001	01/01/2011	Common Stock	9,375
Options	\$ 7.875						07/01/1998	07/01/2008	Common Stock	9,302
Options	\$ 7.875	03/06/2008		M		7,701	04/01/1999	04/01/2009	Common Stock	7,701
Options	\$ 7.875	03/06/2008		M		6,605	07/01/1999	07/01/2009	Common Stock	6,605

Options \$ 7.875 03/06/2008 M 4,788 01/01/2000 01/01/2010 Common Stock 4,788

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SKALA MURRAY L 750 LEXINGTON AVE 23RD FLOOR NEW YORK, NY 10022

X

Signatures

/s/ Murray L. 03/07/2008 Skala

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the option exercise price.

The sales reported hereby were made under a Rule 10b5-1 Selling Plan (the "Plan"), pursuant to which the Filer has exercised, and will be exercising, options and has sold, and will be selling, up to 60,271 shares underlying such options, which exercises and sales, according to the Plan, are to be completed by August 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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