

APOLLO GOLD CORP

Form 4

November 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS MELVYN

(Last) (First) (Middle)

**5655 SOUTH YOSEMITE STREET,
SUITE 200**

(Street)

**GREENWOOD
VILLAGE, CO 80111**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
APOLLO GOLD CORP [AGT]

3. Date of Earliest Transaction
(Month/Day/Year)

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
CFO & Sr VP - Fin. & Corp. Dev

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price \$
Common Stock	11/19/2007		P		20,000	A	0.48 (1)
Common Stock	11/19/2007		P		20,000	A	0.48 (2)
Common Stock	11/19/2007		P		20,000	A	\$ 0.5 (3)
Common Stock	11/20/2007		P		30,000	A	\$ 0.5 (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WILLIAMS MELVYN
5655 SOUTH YOSEMITE STREET, SUITE 200
GREENWOOD VILLAGE, CO 80111

CFO & Sr VP - Fin. & Corp. Dev

Signatures

/s/ Melvyn
Williams 11/21/2007

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The purchase price was Cdn\$0.47 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.47 is equivalent to
(1) US\$0.48, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 = Cdn\$.9839.

The purchase price was Cdn\$0.475 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.475 is equivalent to
(2) US\$0.48, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 = Cdn\$0.9839.

(3) The purchase price was Cdn\$0.49 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.49 is equivalent to US\$0.50, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 19, 2007 of US\$1.00 =

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Cdn\$0.9839.

- The purchase price was Cdn\$0.49 per share, where "Cdn\$" means Canadian dollars. The purchase price of Cdn\$0.49 is equivalent to
- (4) US\$0.50, calculated based on the Federal Reserve Bank of New York's noon buying rate on November 20, 2007 of US\$1.00 = Cdn\$0.9848.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.