



## Edgar Filing: ACCESSTEL INC /UT/ - Form 8-K

Item 4.02 Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review.

On June 16, 2006, the Company's Board of Directors, after discussion with the Company's independent auditors, authorized the restatement of our previously issued (audited) consolidated financial statements for the year ending December 31, 2004, in our annual report on Form 10-KSB as filed with the Securities and Exchange Commission on June 15, 2005. The restatement resulted in part from a correction in the accounting for the reverse merger between the Company and Global Invest Holdings, Inc., in part from a change in the accounting for factored receivables, and in part from the inclusion of a statement of changes in stockholders equity.

FOR THE EFFECT OF THE RESTATEMENT OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2004, PLEASE REFER TO THE AMENDMENT TO OUR FORM 10-KSB FOR THE YEAR ENDED DECEMBER 31, 2004, TO BE FILED SHORTLY AFTER THE FILING OF THIS REPORT.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACCESSTEL, INC.

Dated: June 16, 2006

By: /s/ Ralph Sayad

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Ralph Sayad  
Chief Executive Officer