

Edgar Filing: ID SYSTEMS INC - Form SC 13G

ID SYSTEMS INC
Form SC 13G
February 14, 2003

CUSIP NO. 449489 10 3

13G

PAGE 1 OF 4 PAGES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3) *

I.D. Systems, Inc.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

449489 10 3

(CUSIP Number)

December 31, 2002

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)
 Rule 13d-1 (c)
 Rule 13d-1 (d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))
Page 1 of 4 Pages

CUSIP NO. 449489 10 3

13G

PAGE 2 OF 4 PAGES

Edgar Filing: ID SYSTEMS INC - Form SC 13G

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

N. BERT LOOSMORE

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
----- (b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF 5 SOLE VOTING POWER
----- 537,947
SHARES

----- 6 SHARED VOTING POWER
BENEFICIALLY 0

OWNED BY 7 SOLE DISPOSITIVE POWER
----- 537,947
EACH

----- 8 SHARES DISPOSITIVE POWER
REPORTING 0

PERSON

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

537,947

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.9%

12 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS BEFORE FILLING OUT!

Edgar Filing: ID SYSTEMS INC - Form SC 13G

CUSIP NO. 449489 10 3 13G PAGE 3 OF 4 PAGES

Item 1(a). Name of Issuer: I.D. SYSTEMS, INC.

Item 1(b). Address of Issuer's Principal Executive Offices: 1 UNIVERSITY PLAZA, HACKENSACK, NEW JERSEY 07601

Item 2(a). Name of Person Filing: N. BERT LOOSMORE

Item 2(b). Address of Principal Business Office or if none, Residence: SEE ITEM 1(B) ABOVE

Item 2(c). Citizenship: SEE ITEM 4 ON PAGE 2

Item 2(d). Title of Class of Securities: COMMON STOCK, \$.01 PAR VALUE

Item 2(e). CUSIP Number: 449489 10 3

Item 3. Not Applicable

Item 4. Ownership:

(a) Amount Beneficially Owned: 537,947

(b) Percent of Class: 7.9%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 537,947

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 537,947

(iv) shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class: NOT APPLICABLE

Item 6. Ownership of More than Five Percent on Behalf of Another Person: NOT APPLICABLE

Item 7. Identification and Classification of Subsidiary Which Acquired the Securities: NOT APPLICABLE

Item 8. Identification and Classification of Members of the Group: NOT APPLICABLE

Item 9. Notice of Dissolution of Group: NOT APPLICABLE

Item 10. Certification: NOT APPLICABLE

CUSIP NO. 449489 10 3 13G PAGE 4 OF 4 PAGES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edgar Filing: ID SYSTEMS INC - Form SC 13G

February 14, 2003

By: /s/ N. BERT LOOSMORE

N. BERT LOOSMORE