

MAGNACHIP SEMICONDUCTOR Corp
Form SC 13G/A
February 13, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.1)*

(Name of Issuer)
MAGNACHIP SEMICONDUCTOR CORP.

Common stock, par value \$0.001 per share

(Title of Class of Securities)

55933J203

(CUSIP Number)

December 31, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 55933J203

NAME OF REPORTING PERSON

1

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Wolverine Asset Management, LLC

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois

SOLE VOTING POWER

5

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER

6

1,453,664

SOLE DISPOSITIVE POWER

7

SHARED DISPOSITIVE POWER

8

1,453,664

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,453,664

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

4.1%* (see Item 4)

TYPE OF REPORTING PERSON

12

IA

*Percentage calculated by dividing (i) the sum of 1,453,664 shares of common stock receivable upon conversion of convertible notes of the Issuer plus (ii) the sum of (a) 34,621,962 (the number of shares of common stock outstanding as of October 31, 2018, as reported in the Issuer's Form 10-Q filed on November 7, 2018) and (b) 1,453,664 (the number of shares of common stock receivable upon conversion of convertible notes of the Issuer).

CUSIP No.: 55933J203

NAME OF REPORTING PERSON

1

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Wolverine Holdings, L.P.

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

Illinois

SOLE VOTING POWER

5

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER

6

1,493,524

SOLE DISPOSITIVE POWER

7

SHARED DISPOSITIVE POWER

8

1,493,524

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,493,524

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

4.1%* (see Item 4)

TYPE OF REPORTING PERSON

12

HC

*Percentage calculated by dividing (i) the sum of (a) 19,160 shares of common stock of the Issuer plus (b) 20,700 shares of common stock receivable upon exercise of options of the Issuer plus (c) 1,453,664 shares of common stock receivable upon conversion of convertible notes of the Issuer plus (ii) the sum of (a) 34,621,962 (the number of shares of common stock outstanding as of October 31, 2018, as reported in the Issuer's Form 10-Q filed on November 7, 2018) and (b) 1,453,664 (the number of shares of common stock receivable upon conversion of convertible notes of the Issuer plus (c) 20,700 (the number of shares of common stock receivable upon exercise of options of the Issuer).

CUSIP No.: 55933J203

NAME OF REPORTING PERSON

1

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Wolverine Trading Partners, Inc.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Illinois

SOLE VOTING POWER

5

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER

6

1,493,524

SOLE DISPOSITIVE POWER

7

SHARED DISPOSITIVE POWER

8

1,493,524

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

1,493,524

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

4.1%* (see Item 4)

12 TYPE OF REPORTING PERSON
CO/HC

*Percentage calculated by dividing (i) the sum of (a) 19,160 shares of common stock of the Issuer plus (b) 20,700 shares of common stock receivable upon exercise of options of the Issuer plus (c) 1,453,664 shares of common stock receivable upon conversion of convertible notes of the Issuer plus (ii) the sum of (a) 34,621,962 (the number of shares of common stock outstanding as of October 31, 2018, as reported in the Issuer's Form 10-Q filed on November 7, 2018) and (b) 1,453,664 (the number of shares of common stock receivable upon conversion of convertible notes of the Issuer plus (c) 20,700 (the number of shares of common stock receivable upon exercise of options of the Issuer).

CUSIP No.: 55933J203

NAME OF REPORTING PERSON

1

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Christopher L. Gust

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF ORGANIZATION

US Citizen

SOLE VOTING POWER

5

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

SHARED VOTING POWER

6

1,493,524

SOLE DISPOSITIVE POWER

7

SHARED DISPOSITIVE POWER

8

1,493,524

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,493,524

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

4.1%* (see Item 4)

12 TYPE OF REPORTING PERSON
IN/HC

*Percentage calculated by dividing (i) the sum of (a) 19,160 shares of common stock of the Issuer plus (b) 20,700 shares of common stock receivable upon exercise of options of the Issuer plus (c) 1,453,664 shares of common stock receivable upon conversion of convertible notes of the Issuer plus (ii) the sum of (a) 34,621,962 (the number of shares of common stock outstanding as of October 31, 2018, as reported in the Issuer's Form 10-Q filed on November 7, 2018) and (b) 1,453,664 (the number of shares of common stock receivable upon conversion of convertible notes of the Issuer plus (c) 20,700 (the number of shares of common stock receivable upon exercise of options of the Issuer).

CUSIP No.: 55933J203

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES
ONLY)

Robert R. Bellick

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2 (a)
(b)

SEC USE ONLY

3

4 CITIZENSHIP OR PLACE OF
ORGANIZATION

US Citizen

NUMBER OF
SHARES
BENEFICIALLY OWNED BY
EACH
REPORTING
PERSON WITH

SOLE VOTING POWER
5

SHARED VOTING POWER
6
1,493,524

SOLE DISPOSITIVE POWER
7

SHARED DISPOSITIVE POWER
8
1,493,524

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,493,524

10 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

4.1%* (see Item 4)