

Murphy Lauren L  
 Form 4  
 September 27, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Murphy Lauren L

2. Issuer Name and Ticker or Trading Symbol  
 SI Financial Group, Inc. [SIFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/23/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP and CFO

803 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WILLIMANTIC, CT 06226

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 09/23/2017                           |  | F                              | 1,164 D \$ 15.05  | 17,708 <sup>(1)</sup>   | D  |   |
| Common Stock                    |                                      |  |                                |   | 2,505   | I  | By 401(k)   |
| Common Stock                    |                                      |  |                                |   | 22  | I  | By Custodian for Daughter                             |
| Common Stock                    |                                      |  |                                |   | 22  | I  | By Custodian for Son                                  |

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|                 |                  |   |                       |
|-----------------|------------------|---|-----------------------|
| Common<br>Stock | 6,999            | I | By ESOP               |
| Common<br>Stock | 0 <sup>(1)</sup> | I | By Stock<br>Award III |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Pri<br>Deriv<br>Secur<br>(Instr |                                     |
|---|--|---|---|--------------------------------------|--|--|---|------------------------------------|-------------------------------------|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title                              | Amount<br>or<br>Number<br>of Shares |
|   |  |   |   |                                      |  | Code   | V   | (A)                                | (D)                                 |
| Stock<br>Options                                    | \$ 5.68  |   |   |                                      |  | 02/24/2011   | 02/24/2020  | Common<br>Stock                    | 4,490<br><u>(2)</u>                 |
| Stock<br>Options                                    | \$ 9.4   |   |   |                                      |  | 02/16/2012   | 02/16/2021  | Common<br>Stock                    | 2,500<br><u>(2)</u>                 |
| Stock<br>Options                                    | \$ 11.2  |   |   |                                      |  | 03/21/2013   | 03/21/2022  | Common<br>Stock                    | 1,000<br><u>(2)</u>                 |
| Stock<br>Options                                    | \$ 11.01   |   |   |                                      |  | 10/24/2013   | 10/24/2022  | Common<br>Stock                    | 20,000<br><u>(3)</u>                |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Murphy Lauren L  
803 MAIN STREET  
WILLIMANTIC, CT 06226

SVP and CFO

## Signatures

/s/ Scott Brown, pursuant to Power of  
Attorney

09/27/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report, 3,333 shares previously held by Stock Award III have vested and are now owned directly.
- (2) Stock Options are fully vested and exercisable.
- (3) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on October 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.