

INSTEEL INDUSTRIES INC
 Form 4
 February 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAZMARIAN MICHAEL C

(Last) (First) (Middle)

1373 BOGGS DR

(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Vice President and CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/19/2016		M	8,604 A \$ 7.55	146,340	D	
Common Stock	02/19/2016		M	10,299 A \$ 9.16	156,639	D	
Common Stock	02/19/2016		M	7,800 A \$ 9.39	164,439	D	
Common Stock	02/19/2016		M	6,502 A \$ 11.15	170,941	D	
Common Stock	02/19/2016		M	7,321 A \$ 11.6	178,262	D	

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Common Stock	02/19/2016	M	4,876	A	\$ 16.69	183,138	D
Common Stock	02/19/2016	M	824	A	\$ 17.11	183,962	D
Common Stock	02/19/2016	P	2,549	A	\$ 20.27	186,511	D
Common Stock	02/19/2016	S	48,775	D	\$ 25.3314	137,736	D
Common Stock (Restricted Stock Units)						20,760	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (Right to Buy) (Common Stock)	\$ 9.39	02/19/2016		M	7,800	<u>(1)</u> 02/09/2020	Common Stock 7,800
Incentive Stock Option (Right to Buy)	\$ 7.55	02/19/2016		M	8,604	<u>(1)</u> 02/10/2019	Common Stock 8,604
	\$ 16.69	02/19/2016		M	4,876	<u>(1)</u> 08/19/2018	4,876

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Incentive Stock Option (Right to Buy)								Common Stock	
Incentive Stock Option (Right to Buy)	\$ 17.11	02/19/2016	M	824	<u>(1)</u>	02/13/2017		Common Stock	824
Incentive Stock Option (Right to Buy)	\$ 20.27	02/19/2016	M	2,549	<u>(1)</u>	08/13/2017		Common Stock	2,549
Incentive Stock Option (Right to Buy)	\$ 11.15	02/19/2016	M	6,502	<u>(1)</u>	02/19/2018		Common Stock	6,502
Incentive Stock Option (Right to Buy)	\$ 9.16	02/19/2016	M	10,299	<u>(1)</u>	08/09/2020		Common Stock	10,299
Incentive Stock Option (Right to Buy)	\$ 11.6	02/19/2016	M	7,321	<u>(1)</u>	08/10/2019		Common Stock	7,321
Stock Option (Right to Buy)	\$ 23.95				<u>(1)</u>	02/11/2026		Common Stock	7,911
Stock Option (Right to Buy)	\$ 18.05				<u>(1)</u>	08/17/2025		Common Stock	10,528
Stock Option (Right to Buy)	\$ 21.96				<u>(1)</u>	02/17/2025		Common Stock	8,871
Stock Option (Right to Buy)	\$ 20.5				<u>(1)</u>	08/12/2024		Common Stock	9,724

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/3 annually beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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