Emergent BioSolutions Inc.

Form 3

June 06, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 LOCKHART STEPHEN

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/28/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS]

(Check all applicable)

SVP, Product Development

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

2273 RESEARCH BLVD, SUITE 400

(Street)

Director

_X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

ROCKVILLE, Â MDÂ 20850

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

Ownership Form of Derivative Security:

5.

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of

Shares

Derivative Security

Direct (D) or Indirect (I)

1

(Instr 5)

						(IIIsti. 5)	
Employee Stock Option (right to buy)	(1)	10/18/2014	Common Stock	25,000	\$ 10.38	D	Â
Employee Stock Option (right to buy)	(2)	03/10/2015	Common Stock	16,200	\$ 7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
LOCKHART STEPHEN 2273 RESEARCH BLVD, SUITE 400 ROCKVILLE, MD 20850	Â	Â	SVP, Product Development	Â	

Signatures

/s/Denise Esposito,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest in three equal installments on October 18, 2008, October 18, 2009 and October 18, 2010.
- (2) The option will vest in three equal installments on March 11, 2009, March 11, 2010 and March 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. "center"> $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 1.3710/15/2015 D 10,000 $\frac{(3)}{2}$ 12/17/2019 Common Stock 10,000 $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 4.4310/15/2015 D 10,000 $\frac{(3)}{2}$ 12/16/2020 Common Stock 10,000 $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 6.2110/15/2015 D 10,000 $\frac{(3)}{2}$ 12/14/2021 Common Stock 10,000 $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 4.5210/15/2015 D 10,000 $\frac{(3)}{2}$ 12/14/2022 Common Stock 10,000 $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 3.4610/15/2015 D 10,000 $\frac{(3)}{2}$ 12/13/2023 Common Stock 10,000 $\frac{(3)}{2}$ 0 D Stock option (right to buy) \$ 3.710/15/2015 D 10,000 $\frac{(3)}{2}$ 12/12/2024 Common Stock 10,000 $\frac{(3)}{2}$ 0 D

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Cardinale Lawrence C C/O SYNERGETICS USA, INC. 3845 CORPORATE CENTRE DRIVE O'FALLON, MO 63368	X				
Cianaturas					

Signatures

/s/ Lawrence C. Cardinale

Reporting Owners 2

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Shares tendered for an offer price of \$6.50 per share in cash (the "Cash Consideration") plus one non-transferable contractual contingent value right per share (each, a "CVR"), which represents the right to receive up to two contingent payments, if any, of up to \$1.00 in the
- aggregate, net to the holder in cash, upon the achievement of certain specified milestones within an agreed upon time period (less any applicable withholding taxes and without interest), pursuant to the tender offer consummated on September 16, 2015 according to the terms of the Agreement and Plan of Merger (the "Merger" Agreement"), dated as of September 1, 2015, by and among Valeant Pharmaceuticals International, Blue Subsidiary Corp. and Synergetics USA, Inc.
- (2) The Form 4 reporting the award of the stock option on November 30, 2006 reported an exercise price of \$3.89 in error.
- Pursuant to the terms of the Merger Agreement, on October 15, 2015, each option outstanding immediately prior to the Effective Time (as defined in the Merger Agreement) was canceled in exchange for (i) a cash payment equal to the product of (A) the number of shares underlying the option and (B) the difference between the Cash Consideration and the exercise price of the option; and (ii) one CVR for each share underlying the option, in each case without interest and subject to any applicable tax withholding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3