

Bankwell Financial Group, Inc.  
 Form 5  
 February 17, 2015

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Fieber James A

2. Issuer Name and Ticker or Trading Symbol  
 Bankwell Financial Group, Inc.  
 [BWFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O BANKWELL FINANCIAL GROUP, INC., 220 ELM STREET

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEW CANAAN, CT 06840

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Amount or Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <u>(1)</u>	Â	Â	Â	Â	Â	Â	2,800	D	Â
Common Stock <u>(2)</u>	Â	Â	Â	Â	Â	Â	1,500	D	Â
Common Stock <u>(3)</u> <u>(4)</u>	Â	Â	Â	Â	Â	Â	13,506	I	Deferred Compensation Plan

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Common Stock <u>(3)</u> <u>(4)</u>	Â	Â	Â	Â	Â	Â	3,711	I	Deferred Compensation Plan
Common Stock <u>(5)</u>	Â	Â	Â	Â	Â	Â	112,116	D	Â
Common Stock <u>(5)</u> <u>(7)</u>	Â	Â	Â	Â	Â	Â	4,208	I	Joint with Wife
Common Stock <u>(6)</u>	Â	Â	Â	Â	Â	Â	66,000	D	Â
Common Stock <u>(8)</u>	Â	Â	Â	Â	Â	Â	254,832	I	Held as Trustee
Common Stock <u>(8)</u>	Â	Â	Â	Â	Â	Â	10,406	I	Held as Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
						Date Exercisable	Expiration Date		
Stock Options <u>(9)</u>	\$ 15.5	Â	Â	Â	Â	12/22/2005	12/22/2015	Common Stock	1,020
Stock Options <u>(10)</u>	\$ 17.5	Â	Â	Â	Â	12/13/2006	12/13/2016	Common Stock	3,850
Stock Options <u>(11)</u>	\$ 20.7	Â	Â	Â	Â	12/12/2007	12/12/2017	Common Stock	2,875
Warrants <u>(4)</u> <u>(6)</u> <u>(7)</u> <u>(8)</u>	\$ 14	Â	Â	Â	Â	10/01/2015	12/01/2015	Common Stock	27,161



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