ACADIA REALTY TRUST

Form 4

December 03, 2014

FORM 4	_					OMB AF	PROVAL
	UNITEDS			ND EXCHANGE C D.C. 20549	COMMISSION	OMB Number:	3235-0287
Check this box if no longer						Expires:	January 31, 2005
subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							verage rs per 0.5
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a)	of the Public U	tility Hold	e Securities Exchang ling Company Act of Company Act of 194	f 1935 or Section	1	
(Print or Type Respo	nses)						
1. Name and Address Hartmann Richa		Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer		
(Last)		of Earliest Tra		(Check	all applicable)		
C/O ACADIA R TRUST, 1311 M AVENUE, SUIT	EALTY IAMARONEO	(Month/1 12/03/2	Day/Year)	ansaction	DirectorX Officer (give below) Senior		Owner or (specify
((Street)		endment, Da	-	6. Individual or Jos Applicable Line) _X_ Form filed by O		
WHITE PLAINS	S, NY 10605				Form filed by M Person	ore than One Re	porting
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative Securities Acq	uired, Disposed of,	or Beneficial	ly Owned
	Γransaction Date onth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership

1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
	Common Shares of					, ,	\$			
	Beneficial Interest - \$.001 Par Value	12/03/2014		M	795	A	16.35 (1)	3,315	D	
	Common Shares of Beneficial Interest - \$.001 Par	12/03/2014		M	559	A	\$ 20.65 (2)	3,874	D	

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Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to Purchase Common Shares	\$ 16.35	12/03/2014	12/03/2014	M	795 (1)	01/06/2005	01/06/2015	Common Shares	795	93
Options to Purchase Common Shares	\$ 20.65	12/03/2014	12/03/2014	M	559 (2)	01/06/2006	01/06/2016	Common Shares	559	9

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			

Hartmann Richard C/O ACADIA REALTY TRUST 1311 MAMARONECK AVENUE, SUITE 260 WHITE PLAINS, NY 10605

Senior Vice President

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Signatures

Richard 12/03/2014 Hartmann

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 3, 2014, Mr. Hartmann exercised 795 Options to purchase Common Shares of Beneficial Interest. These Options were awarded to Mr. Hartmann on January 6, 2005.
- On December 3, 2014, Mr. Hartmann exercised 559 Options to purchase Common Shares of Beneficial Interest. These Options were awarded to Mr. Hartmann on January 6, 2006.
- (3) This number represents the total number of Options now held by Mr. Hartmann

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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