

Ehst Richard A
 Form 4
 May 21, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ehst Richard A

(Last) (First) (Middle)
 1015 PENN AVENUE, SUITE 103
 (Street)

WYOMISSING, PA 19610

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Customers Bancorp, Inc. [CUBI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/21/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 1,666 | D | |
| Restricted Stock Units | | | | | 63,624 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Options (right to buy) | \$ 16.75 | 05/21/2013 | | A | | 92,687 | | 05/21/2018 | 05/21/2023 | Common Stock | 92,687 |
| Employee Stock Options (right to buy) | \$ 9.75 | | | | | | | 04/06/2015 | 04/06/2020 | Common Stock | 67,313 |
| Employee Stock Options (right to buy) | \$ 10.5 | | | | | | | 07/14/2015 | 07/14/2020 | Common Stock | 1,750 |
| Employee Stock Options (right to buy) | \$ 12 | | | | | | | 12/28/2015 | 12/28/2020 | Common Stock | 11,163 |
| Employee Stock Options (right to buy) | \$ 12 | | | | | | | 01/31/2016 | 01/31/2021 | Common Stock | 11,469 |
| Employee Stock Options (right to buy) | \$ 12 | | | | | | | 02/28/2016 | 02/28/2021 | Common Stock | 5,028 |
| Employee Stock Options (right to buy) | \$ 12 | | | | | | | 03/07/2016 | 03/07/2021 | Common Stock | 4,025 |

| | | | | | |
|---------------------------------------|---------|------------|------------|--------------|---------|
| Employee Stock Options (right to buy) | \$ 13.2 | 09/17/2016 | 09/17/2021 | Common Stock | 9,360 |
| Employee Stock Options (right to buy) | \$ 13.2 | 09/30/2016 | 09/30/2021 | Common Stock | 14,773 |
| Employee Stock Options (right to buy) | \$ 14 | 09/20/2017 | 09/20/2022 | Common Stock | 106,673 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ehst Richard A 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610 | | | President and COO | |

Signatures

/s/Richard A. Ehst by Glenn A. Yeager under Power of Attorney

05/21/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the (1) fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.