Edgar Filing: TANDY LEATHER FACTORY INC - Form 4

TANDY LEATHER FACTORY INC

Form 4

September 17, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * MANNES JOSEPH R

(Zip)

(First) (Middle)

4016 MCFARLIN BLVD

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

TANDY LEATHER FACTORY INC [TLF]

3. Date of Earliest Transaction (Month/Day/Year)

09/14/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DALLAS, TX 76205

1.Title of 2. Transaction Date 2A. Deemed 7. Nature of 3. 4. Securities Acquired 5. Amount of 6. Execution Date, if Security (Month/Day/Year) Transaction(A) or Disposed of Securities Ownership Indirect (Instr. 3) Code Beneficially Form: Direct Beneficial (D) (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s)

or (Instr. 3 and 4) V Amount (D) Price

COMMON

STOCK, PV 09/14/2012 \$0.0024

X

2,000

22,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 2.72	09/14/2012		X		2,000	03/26/2003	09/26/2012	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 3.9						03/26/2004	09/26/2013	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 3.87						03/27/2005	09/26/2014	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 4.96						03/26/2006	09/26/2015	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 5.3						11/28/2010	05/28/2020	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 4.41						04/08/2011	10/08/2020	COMMOI STOCK P \$0.0024
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 4.8						09/22/2011	03/22/2021	COMMOI STOCK, PV \$0.002
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 5.27						09/22/2012	03/22/2022	COMMOI STOCK, PV \$0.002

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Reporting Owners 2

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MANNES JOSEPH R 4016 MCFARLIN BLVD X DALLAS, TX 76205

Signatures

JOSEPH R MANNES 09/17/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) GRANTED PURSUANT TO THE 1995 DIRECTOR NON-QUALIFIED STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC. IN A TRANSACTION EXEMPT UNDER RULE 16B-3.
- (2) GRANTED PURSUANT TO THE 2007 DIRECTOR NON-QUALIFIED STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC., AS AMENDED, IN A TRANSACTION EXEMPT UNDER RULE 16B-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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