

SANTILLI RONALD J
 Form 4
 September 22, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANTILLI RONALD J

(Last) (First) (Middle)
 C/O CUTERA, INC., 3240
 BAYSHORE BLVD
 (Street)

BRISBANE, CA 94005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CUTERA INC [CUTR]

3. Date of Earliest Transaction (Month/Day/Year)
 09/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/20/2011 | | M | | 5,000 A \$ 5.5 | 44,889 | D |
| Common Stock | 09/20/2011 | | S ⁽¹⁾ | | 5,000 (2) D 7.2928 (2) | 39,889 | D |
| Common Stock | 09/21/2011 | | M | | 5,000 A \$ 5.5 | 44,889 | D |
| Common Stock | 09/21/2011 | | S ⁽¹⁾ | | 5,000 (4) D 7.2979 (4) | 39,889 | D |
| | 09/22/2011 | | M | | 5,000 A \$ 5.5 | 44,889 | D |

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Common
Stock

| | | | | | | | | |
|-----------------|------------|--|-------------|---------------------|---|--------------|--------|---|
| Common Stock | 09/22/2011 | | <u>S(1)</u> | <u>5,000</u> (5) | D | \$ 7.0793 | 39,889 | D |
|-----------------|------------|--|-------------|---------------------|---|--------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|
| Employee Stock Option (Right to Buy) | \$ 5.5 | 09/20/2011 | | M | 5,000 | 09/14/2002 ⁽³⁾ 09/24/2011 | Common Stock | 5,000 |
| Employee Stock Option (Right to Buy) | \$ 5.5 | 09/21/2011 | | M | 5,000 | 09/14/2002 ⁽³⁾ 09/24/2011 | Common Stock | 5,000 |
| Employee Stock Option (Right to Buy) | \$ 5.5 | 09/22/2011 | | M | 5,000 | 09/14/2002 ⁽³⁾ 09/24/2011 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

Reporting Owners

SANTILLI RONALD J
C/O CUTERA, INC.,
3240 BAYSHORE BLVD
BRISBANE, CA 94005

EVP and CFO

Signatures

/s/ Ronald J.
Santilli

09/22/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.
- (2) Shares were sold between the range of \$7.22 and \$7.4; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.
- (3) Options vest according to the following schedule: 1/4 upon the date exercisable, and 1/48 per month thereafter.
- (4) Shares were sold between the range of \$7.27 and \$7.3801; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.
- (5) Shares were sold between the range of \$7.01 and \$7.14; full information regarding the number of shares sold at each separate price to be provided upon request by the Commissioner staff, the issuer, or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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