

Malik Rajiv  
Form 4  
March 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Malik Rajiv

(Last) (First) (Middle)  
1500 CORPORATE DRIVE  
(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MYLAN INC. [MYL]

3. Date of Earliest Transaction (Month/Day/Year)  
03/02/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP & Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |                                   |
| Common Stock                    | 03/03/2011                           |  | M                              |   | 6,409 A \$ 0  | 96,691 <sup>(1)</sup>                                    | D                                 |
| Common Stock                    | 03/04/2011                           |  | S                              |   | 2,065 <sub>(2)</sub> D \$ 22.95   | 94,626   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option - Right to Buy <sup>(3)</sup> | \$ 22.66   | 03/02/2011                           |  | A                              | 80,264  | <u>(3)</u> 03/02/2021 <sup>(2)</sup>                     | Common Stock  | 80,264                     |
| Restricted Stock Units <sup>(4)</sup>               | \$ 0   | 03/02/2011                           |  | A                              | 28,961  | <u>(4)</u> <u>(4)</u>                                    | Common Stock  | 28,961                     |
| Restricted Stock Units <sup>(5)</sup>               | \$ 0   | 03/03/2011                           |  | M                              | 6,409   | <u>(5)</u> <u>(5)</u>                                    | Common Stock  | 6,409                      |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| Malik Rajiv<br>1500 CORPORATE DRIVE<br>CANONSBURG, PA 15317 |               |           | EVP & Chief Operating Officer |       |

## Signatures

/s/ Rajiv Malik                      03/04/2011  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Note that the amount of securities beneficially owned has been adjusted to reflect the current transaction as well as a reduction of 10,000 shares to correct an inadvertent overstatement of shares owned reported on a Form 4 filing on February 2, 2010. Each Form 4 filed for this reporting person during the period beginning on February 2, 2010 through July 29, 2010 incorrectly overstated by 10,000 shares the amount of securities beneficially owned following the transaction(s) reported on such Form 4.

(2) Represents the shares sold to cover the tax liability associated with the vesting of a portion of the restricted stock awards (RSUs) granted on March 3, 2010.

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- (3) These options vest in three equal annual installments beginning on March 2, 2012 and expire March 2, 2021.
- (4) Each RSU represents the right to receive one share of Mylan Inc. common stock. The RSUs vest in three equal annual installments beginning on March 2, 2012.
- (5) Each RSU represents the right to receive one share of Mylan Inc. common stock. The remainder of this award will vest equally on March 3, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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