

Quinn Bernard J.
Form 3
November 05, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Quinn Bernard J.		(Month/Day/Year)	HOME PROPERTIES INC [HME]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
HOME PROPERTIES, INC.,Â 850 CLINTON SQUARE			(Check all applicable)	
(Street)			___ Director	___ 10% Owner
ROCHESTER,Â NYÂ 14604			<input checked="" type="checkbox"/> Officer	___ Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Senior Vice President	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			___ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, Par Value \$.01	10,735	D	Â
Common Stock, Par Value \$.01	457	I	By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	08/01/2001 ⁽¹⁾	08/01/2010	Common Stock	2,000	\$ 31.375 ⁽²⁾	D	Â
Option to Purchase Common Stock	07/31/2002 ⁽¹⁾	07/31/2011	Common Stock	3,000	\$ 30.15 ⁽²⁾	D	Â
Option to Purchase Common Stock	08/05/2003 ⁽¹⁾	08/05/2012	Common Stock	4,000	\$ 34.65 ⁽²⁾	D	Â
Option to Purchase Common Stock	08/05/2004 ⁽¹⁾	08/05/2013	Common Stock	7,500	\$ 36.85 ⁽²⁾	D	Â
Option to Purchase Common Stock	08/03/2005 ⁽¹⁾	08/03/2014	Common Stock	7,500	\$ 38.83 ⁽²⁾	D	Â
Option to Purchase Common Stock	05/06/2006 ⁽¹⁾	05/06/2015	Common Stock	10,000	\$ 41.95 ⁽²⁾	D	Â
Option to Purchase Common Stock	05/04/2007 ⁽¹⁾	05/04/2016	Common Stock	10,000	\$ 51.06 ⁽²⁾	D	Â
Option to Purchase Common Stock	05/01/2008 ⁽¹⁾	05/01/2017	Common Stock	10,810	\$ 55.5 ⁽²⁾	D	Â
Option to Purchase Common Stock	05/01/2009 ⁽¹⁾	05/01/2018	Common Stock	12,761	\$ 52.56 ⁽²⁾	D	Â
Option to Purchase Common Stock	05/11/2010 ⁽¹⁾	05/11/2019	Common Stock	18,907	\$ 33.9 ⁽²⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Quinn Bernard J. HOME PROPERTIES, INC. 850 CLINTON SQUARE ROCHESTER, NY 14604	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Bernard J. Quinn, By Ann M. McCormick,
attorney-in-fact

11/05/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests approximately 20% annually.

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- (2) This option was granted by the Board of Directors one year prior to the Date Exercisable in the above Table and the exercise price is the closing price on the NYSE on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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