#### Edgar Filing: ACETO CORP - Form 4

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Form 4	ΧP									
December 08	3, 2008									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								-	OMB APPROVAL	
	UNITED	STATES			ND EX( , D.C. 205		NGE C	COMMISSION	OMB Number:	3235-0287
Check thi if no long	er									January 31, 2005
subject to Section 10 Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP C SECURITIES								Estimated average burden hours per response 0	
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)									
			2. Issuer Name <b>and</b> Ticker or Trading Symbol ACETO CORP [ACET]					5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	Middle)	3. Date of Earliest Transaction			(Check all applicable)				
(Mo			(Month/D	(Month/Day/Year) 12/04/2008				X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, CEO, President		
			mendment, Date Original Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
LAKE SUCCESS, NY 11042 Form filed by More than One Reporting Person										
(City)	(State)	(Zip)	Table	e I - Non-D	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year	) Executio any	beemed 3. 4. Securities ation Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and th/Day/Year) (Instr. 8)		sposed	ed of (D) Securities d 5) Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
~				Code V		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/04/2008			А	10,000 (1)	А	\$ 8.62	214,309	D	
Common Stock								7,769	I	Owned by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	æ	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 8.62	12/04/2008		А	25,000	12/06/2009	12/04/2018	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHWARTZ LEONARD S ONE HOLLOW LANE SUITE 201 LAKE SUCCESS, NY 11042	Х		Chairman, CEO, President			

### **Signatures**

Leonard S.	12/05/2008		
Schwartz			
**Signature of	Dete		

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant vests ratably in 3 years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.