

INTERFACE INC
Form 4
November 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JOHN R

2. Issuer Name and Ticker or Trading Symbol
INTERFACE INC [IFSLA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2859 PACES FERRY
ROAD, OVERLOOK III, SUITE
2000

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr. Vice President

(Street)
ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	11/15/2007		M	A	45,000 (1)	\$ 4.8125	166,166 D
Class A Common Stock	11/15/2007		M	A	13,000 (1)	\$ 4.25	179,166 D
Class A Common Stock	11/15/2007		M	A	12,000 (1)	\$ 5.6	191,166 D
Class A Common Stock	11/15/2007		S	D	1,600	\$ 18.37	189,566 D

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Common Stock							
Class A Common Stock	11/15/2007	S	14,201	D	\$ 18.38	175,365	D
Class A Common Stock	11/15/2007	S	4,700	D	\$ 18.39	170,665	D
Class A Common Stock	11/15/2007	S	100	D	\$ 18.4	170,565	D
Class A Common Stock	11/15/2007	S	5,935	D	\$ 18.41	164,630	D
Class A Common Stock	11/15/2007	S	6,043	D	\$ 18.42	158,587	D
Class A Common Stock	11/15/2007	S	7,572	D	\$ 18.43	151,015	D
Class A Common Stock	11/15/2007	S	7,900	D	\$ 18.44	143,115	D
Class A Common Stock	11/15/2007	S	5,473	D	\$ 18.45	137,642	D
Class A Common Stock	11/15/2007	S	900	D	\$ 18.46	136,742	D
Class A Common Stock	11/15/2007	S	5,300	D	\$ 18.47	131,442	D
Class A Common Stock	11/15/2007	S	3,500	D	\$ 18.48	127,942	D
Class A Common Stock	11/15/2007	S	3,076	D	\$ 18.49	124,866	D
Class A Common Stock	11/15/2007	S	3,700	D	\$ 18.5	121,166	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 4.8125	11/15/2007		M ⁽¹⁾	45,000	01/04/2001 ⁽²⁾ 01/04/2010	Class A or Class B Common Stock 45,000
Employee Stock Option (Right to Buy)	\$ 4.25	11/15/2007		M ⁽¹⁾	13,000	12/08/2000 ⁽³⁾ 12/08/2009	Class A or Class B Common Stock 13,000
Employee Stock Option (Right to Buy)	\$ 5.6	11/15/2007		M ⁽¹⁾	12,000	01/02/2003 ⁽⁴⁾ 01/02/2012	Class A or Class B Common Stock 12,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WELLS JOHN R
2859 PACES FERRY ROAD
OVERLOOK III, SUITE 2000
ATLANTA, GA 30339

Sr. Vice President

Signatures

John R. Wells

11/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 4, 2001.
- (3) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on December 8, 2000.
- (4) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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