

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KALVIN GREGGORY

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Accounting Officer

J2 GLOBAL COMMUNICATIONS, 6922 HOLLYWOOD BLVD., 5TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Option to purchase Common Stock	\$ 3.525	12/29/2006		D ⁽¹⁾	6,000	⁽¹⁾ 06/25/2012	Common Stock	6,000
Option to purchase Common Stock	\$ 4.47	12/29/2006		A ⁽¹⁾	6,000	⁽¹⁾ 06/25/2012	Common Stock	6,000
Option to purchase Common Stock	\$ 6.875	12/29/2006		D ⁽²⁾	5,668	05/08/2007 05/08/2013	Common Stock	5,668
Option to purchase Common Stock	\$ 8.95	12/29/2006		A ⁽²⁾	5,668	05/08/2007 05/08/2013	Common Stock	5,668
Option to purchase Common Stock	\$ 6.875	12/29/2006		D ⁽²⁾	9,332	05/08/2007 05/08/2013	Common Stock	9,332
Option to purchase Common Stock	\$ 8.95	12/29/2006		A ⁽²⁾	9,332	05/08/2007 05/08/2013	Common Stock	9,332

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KALVIN GREGGORY J2 GLOBAL COMMUNICATIONS 6922 HOLLYWOOD BLVD., 5TH FLOOR LOS ANGELES, CA 90028			Chief Accounting Officer	

Signatures

/s/ Gregory
Kalvin

01/02/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The matching reported transactions involved an amendment of an outstanding vested option, resulting in the deemed cancellation of the
(1) ?old? option and the grant of a replacement option. This amendment is intended to cure the non-compliance of the ?old? option grant with IRC Section 409A.

The matching reported transactions involved an amendment of an outstanding unvested option, resulting in the deemed cancellation of the
(2) ?old? option and the grant of a replacement option. This amendment is intended to cure the non-compliance of the ?old? option grant with IRC Section 409A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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