

M I HOMES INC
Form 3
February 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Mason J Thomas		(Month/Day/Year)	M I HOMES INC [MHO]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
3 EASTON OVAL, SUITE 500		02/13/2006		
(Street)			(Check all applicable)	
COLUMBUS, OH 43219			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			Sr. Vice Pres. & Gen. Counsel	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Option to Purchase Common Shares ⁽¹⁾	12/31/2002 ⁽²⁾	08/13/2012	Common Shares	2,000	\$ 30.76	D	Â
Option to Purchase Common Shares ⁽¹⁾	12/31/2003 ⁽²⁾	02/12/2013	Common Shares	4,000	\$ 27.15	D	Â
Option to Purchase Common Shares ⁽¹⁾	12/31/2004 ⁽²⁾	03/08/2014	Common Shares	6,000	\$ 46.61	D	Â
Option to Purchase Common Shares ⁽¹⁾	12/31/2005 ⁽²⁾	02/16/2015	Common Shares	7,000	\$ 54.85	D	Â
Option to Purchase Common Shares ⁽¹⁾	12/31/2006 ⁽²⁾	02/13/2016	Common Shares	12,500	\$ 41.45	D	Â
Phantom Stock	Â ⁽³⁾	Â ⁽³⁾	Common Shares	882	\$ ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mason J Thomas 3 EASTON OVAL SUITE 500 COLUMBUS, OH 43219	Â	Â	Â Sr. Vice Pres. & Gen. Counsel	Â

Signatures

Phillip G. Creek, Attorney-in-Fact for J. Thomas
Mason

02/14/2006

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option was granted pursuant to the M/I Homes, Inc. 1993 Stock Incentive Plan as Amended.
- (2) Twenty percent (20%) of grant becomes exercisable on December 31 immediately following the date of grant and each of the first four anniversaries thereof.
The Phantom Stock units accrue under the M/I Homes, Inc. Executives' Deferred Compensation Plan and are to be settled in Common
- (3) Shares upon the earlier of (i) the date specified by the reporting person in his deferred notice or (ii) the date of the reporting person's termination as an employee of M/I Homes, Inc.
- (4) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.