Edgar Filing: LEATHER FACTORY INC - Form 4

LEATHER F Form 4 May 13, 2005	ACTORY INC										
FORM	1									APPROVAL	
	UNITED	STATES		ITIES A hington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this	er								Expires:	January 31,	
subject to			GES IN BENEFICIAL OWNE				NERSHIP OF		Estimated average		
Section 16.			SECURITIES					burden h	burden hours per		
Form 4 or Form 5		cuant to	Section 16	5(a) of the Securities Exchange Act of 1934,					response C		
obligation	1S Section 17(U	1935 or Sectio	m		
may conti <i>See</i> Instru	nue.		of the Inv	•	•	· ·	•		,11		
1(b).	ction				1						
(Print or Type R	esponses)										
1 Name and A	ddress of Deporting	Derson *	. .		T . 1	T 1'		5. Relationship o	f Deporting I	Parson(s) to	
1. Name and Address of Reporting Person *2. IssuerNERY MICHAEL ASymbol			Name and Ticker or Trading				Issuer	crson(s) to			
			-	ER FACTORY INC [TLF]							
				te of Earliest Transaction				(Check all applicable)			
22 S PACK SQUARE, SUITE 302 05/13/20						_X_ Director 10% Owner					
			-				Difficer (give title Other (specify below)				
			ndment, Date Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
			th/Day/Year)								
ASHVILLE,	, NC 28801							Form filed by I Form filed by I Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Benefic	cially Owned	
1.Title of	2. Transaction Dat			3.	4. Securi			5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)	any	on Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Ownership Form:	Indirect Beneficial	
(Month/Day/Year)			(Instr. 8)				Owned	Direct (D)	Ownership		
								Following	or Indirect	(Instr. 4)	
						(A)		Reported Transaction(s)	(I) (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	. ,		
0010100				coue v	mount	(D)	Thee			BY NERY	
COMMON STOCK,	05/12/2005			Р	5,000	٨	\$	1,005,000	I	CAPITAL	
STOCK, PV \$0.0024	05/13/2005			r	5,000	А	3.422	<u>(1)</u>	1	PARTNERS	
1 1 00.0024										LP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Insti
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Add	Relationships							
	Director	10% Owner	Officer	Other				
NERY MICHAEL A 22 S PACK SQUARE SUITE 302 ASHVILLE, NC 28801	Х							
Signatures								
MICHAEL A NERY	05/13/2005							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE REPORTING PERSON HAS A PECUNIARY INTEREST IN ONLY A PORTION OF THE SHARES INDICATED IN TABLE 1 AND DISCLAIMS BENEFICIAL OWNERSHIP EXCEPT TO THE EXTENT OF HIS PECUNIARY INTEREST.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.