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DEEPHAVEN CAPITAL MANAGEMENT LLC

Form 4/A April 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEEPHAVEN CAPITAL	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
MANAGEMENT LLC	BEASLEY BROADCAST GROUP INC [BBGI]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	DirectorX 10% Owner Officer (give title Other (specify			
130 CHESHIRE LANE SUITE 102	10/21/2004	below) below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
	04/29/2005	_X_ Form filed by One Reporting Person			
MINNETONKA, MN 55305	0.112372000	Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			
1 Title of 2 Transaction Date 2A Deemed	1 3 4 Securities Acquired (A)	5 Amount of 6 7 Nature			

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) iomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)				
Class A	10/21/2004		P	5,105	A	\$ 14.9829	947,457	D				
Class A	10/22/2004		P	1,700	A	\$ 14.9929	949,157	D				
Class A	10/25/2004		P	116	A	\$ 14.9776	949,273	D				
Class A	10/26/2004		P	18,518	A	\$ 15.1208	967,791	D				
Class A	10/27/2004		P	7,737	A	\$ 15.3169	975,528	D				

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Class A	10/28/2004	P	1,400	A	\$ 15.6407	976,928	D
Class A	10/29/2004	P	3,111	A	\$ 16.2922	980,039	D
Class A	11/01/2004	P	1,050	A	\$ 16.4476	981,089	D
Class A	11/02/2004	P	2,234	A	\$ 16.4737	983,323	D
Class A	11/03/2004	P	2,800	A	\$ 16.8286	986,123	D
Class A	11/04/2004	P	1,100	A	\$ 16.8991	987,223	D
Class A	11/05/2004	P	4,423	A	\$ 16.9741	991,646	D
Class A	11/08/2004	P	11,300	A	\$ 16.9452	1,002,946	D
Class A	11/09/2004	P	700	A	\$ 17.0424	1,003,646	D
Class A	11/10/2004	P	700	A	\$ 17.0886	1,004,346	D
Class A	11/11/2004	P	3,595	A	\$ 17.0919	1,007,941	D
Class A	11/15/2004	P	9,600	A	\$ 17.6525	1,017,541	D
Class A	11/16/2004	P	2,300	A	\$ 17.5842	1,019,841	D
Class A	11/17/2004	P	1,545	A	\$ 17.6212	1,021,386	D
Class A	11/17/2004	P	1,600	D	\$ 17.57	1,019,786	D
Class A	11/18/2004	P	3,945	A	\$ 17.2662	1,023,786	D
Class A	11/19/2004	P	1,419	A	\$ 17.4981	1,025,205	D
Class A	11/22/2004	P	1,800	A	\$ 17.5286	1,027,005	D
Class A	11/23/2004	P	5,295	A	\$ 17.3523	1,032,300	D
Class A	11/24/2004	P	1,030	A	\$ 17.5528	1,033,330	D
	11/26/2004	P	2,100	A		1,035,430	D

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Class A					\$ 17.6038		
Class A	11/29/2004	P	417	A	\$ 17.4852	1,035,847	D
Class A	11/30/2004	P	5,700	A	\$ 17.3975	1,041,547	D
Class A	12/01/2004	P	54,801	A	\$ 16.6294	1,096,348	D
Class A	12/02/2004	P	1,768	A	\$ 16.7	1,098,116	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
•	Director	10% Owner	Officer	Other			
DEEPHAVEN CAPITAL MANAGEMENT LLC 130 CHESHIRE LANE SUITE 102 MINNETONKA, MN 55305		X					
Cianaturas							

Signatures

Jim Korn, Chief Legal Officer 04/29/2005

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Amended Form 4 adds 30 new lines of transations to the previously filed Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4