

DEEPHAVEN CAPITAL MANAGEMENT LLC

Form 4/A

April 29, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEEPHAVEN CAPITAL
MANAGEMENT LLC

(Last) (First) (Middle)

130 CHESHIRE LANE SUITE 102

(Street)

MINNETONKA, MN 55305

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BEASLEY BROADCAST GROUP
INC [BBGI]

3. Date of Earliest Transaction
(Month/Day/Year)
10/21/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)
04/29/2005

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A (1)	10/21/2004		P		5,105	A	\$ 14.9829	947,457 D
Class A (1)	10/22/2004		P		1,700	A	\$ 14.9929	949,157 D
Class A (1)	10/25/2004		P		116	A	\$ 14.9776	949,273 D
Class A (1)	10/26/2004		P		18,518	A	\$ 15.1208	967,791 D
Class A (1)	10/27/2004		P		7,737	A	\$ 15.3169	975,528 D

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<u>Class A</u> <u>(1)</u>	10/28/2004	P	1,400	A	\$ 15.6407	976,928	D
<u>Class A</u> <u>(1)</u>	10/29/2004	P	3,111	A	\$ 16.2922	980,039	D
<u>Class A</u> <u>(1)</u>	11/01/2004	P	1,050	A	\$ 16.4476	981,089	D
<u>Class A</u> <u>(1)</u>	11/02/2004	P	2,234	A	\$ 16.4737	983,323	D
<u>Class A</u> <u>(1)</u>	11/03/2004	P	2,800	A	\$ 16.8286	986,123	D
<u>Class A</u> <u>(1)</u>	11/04/2004	P	1,100	A	\$ 16.8991	987,223	D
<u>Class A</u> <u>(1)</u>	11/05/2004	P	4,423	A	\$ 16.9741	991,646	D
<u>Class A</u> <u>(1)</u>	11/08/2004	P	11,300	A	\$ 16.9452	1,002,946	D
<u>Class A</u> <u>(1)</u>	11/09/2004	P	700	A	\$ 17.0424	1,003,646	D
<u>Class A</u> <u>(1)</u>	11/10/2004	P	700	A	\$ 17.0886	1,004,346	D
<u>Class A</u> <u>(1)</u>	11/11/2004	P	3,595	A	\$ 17.0919	1,007,941	D
<u>Class A</u> <u>(1)</u>	11/15/2004	P	9,600	A	\$ 17.6525	1,017,541	D
<u>Class A</u> <u>(1)</u>	11/16/2004	P	2,300	A	\$ 17.5842	1,019,841	D
<u>Class A</u> <u>(1)</u>	11/17/2004	P	1,545	A	\$ 17.6212	1,021,386	D
<u>Class A</u> <u>(1)</u>	11/17/2004	P	1,600	D	\$ 17.57	1,019,786	D
<u>Class A</u> <u>(1)</u>	11/18/2004	P	3,945	A	\$ 17.2662	1,023,786	D
<u>Class A</u> <u>(1)</u>	11/19/2004	P	1,419	A	\$ 17.4981	1,025,205	D
<u>Class A</u> <u>(1)</u>	11/22/2004	P	1,800	A	\$ 17.5286	1,027,005	D
<u>Class A</u> <u>(1)</u>	11/23/2004	P	5,295	A	\$ 17.3523	1,032,300	D
<u>Class A</u> <u>(1)</u>	11/24/2004	P	1,030	A	\$ 17.5528	1,033,330	D
	11/26/2004	P	2,100	A		1,035,430	D

Class A (1)					\$			
					17.6038			
Class A (1)	11/29/2004	P	417	A	\$	1,035,847	D	
					17.4852			
Class A (1)	11/30/2004	P	5,700	A	\$	1,041,547	D	
					17.3975			
Class A (1)	12/01/2004	P	54,801	A	\$	1,096,348	D	
					16.6294			
Class A (1)	12/02/2004	P	1,768	A	\$	1,098,116	D	
					16.7			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DEEPHAVEN CAPITAL MANAGEMENT LLC
130 CHESHIRE LANE SUITE 102
MINNETONKA, MN 55305

X

Signatures

Jim Korn, Chief Legal
Officer

04/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Amended Form 4 adds 30 new lines of transactions to the previously filed Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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