Thomson Euan Form 4 October 07, 2011

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Thomson Euan Issuer Symbol ACCURAY INC [ARAY] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title \_ Other (specify 1310 CHESAPEAKE TERRACE 10/05/2011 below) President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting SUNNYVALE, CA 94089 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/05/2011		M	10,000	A	\$ 0.75	244,130	D	
Common Stock	10/05/2011		S(1)	10,000	D	\$ 3.8874 (2)	234,130	D	
Common Stock	10/06/2011		M	10,000	A	\$ 0.75	244,130	D	
Common Stock	10/06/2011		S <u>(1)</u>	10,000	D	\$ 3.9473 (3)	234,130	D	
	10/06/2011		M	10,000	A	\$ 2.5	244,130	D	

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

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response...

Estimated average

burden hours per

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Incentive Stock Option (right to buy)	\$ 2.5	10/06/2011		M	10,000	<u>(4)</u>	08/10/2014	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 0.75	10/05/2011		M	10,000	<u>(5)</u>	08/27/2013	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 0.75	10/06/2011		M	10,000	(5)	08/27/2013	Common Stock	10,0

Relationships

### **Reporting Owners**

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
Thomson Euan 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089			President & CEO			
Signatures						
By: Oria De La Cerda For: Euan S Thomson		10/06/2011				
**Signature of Reporting Person		Date				

Reporting Owners 2

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock (1) in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.
- The sale is pursuant to a 10b5-1 plan. The sale price represents the weighted average sale price. The shares were sold at prices ranging (2) from \$3.77 to \$3.96 per share. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- The sale is pursuant to a 10b5-1 plan. The sale price represents the weighted average sale price. The shares were sold at prices ranging (3) from \$3.87 to \$4.04 per share. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (4) These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.
- The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and (5) fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.