

Edgar Filing: ORTEGA JASON J - Form 5

ORTEGA JASON J
Form 5
February 20, 2002

OMB APPROVAL

OMB Number 3235-0362
Expires: December 31, 2001
Estimated average burden
hours per response 1.0

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[X] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

[X] Form 3 Holdings Reported

[X] Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Ortega Jason J.

(Last) (First) (Middle)

513 Calle Amigo

(Street)

San Clemente CA 92673

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

JPAL, Inc. (JPAL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12-31-01

5. If Amendment, Date of Original (Month/Year)

Edgar Filing: ORTEGA JASON J - Form 5

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

☐ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify below)
 former officer

7. Individual or Joint/Group Filing
(Check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned as of Fiscal Year (Instr. 4 and 4)
			Amount	(A) or (D)	Price	
Common Stock	6/15/2001	S	4,000	D	.91	0
Common Stock	6/15/2001	S	46,000	D	.001	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 2270 (3-99) (Over)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- tion cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares

[illegible]

Edgar Filing: ORTEGA JASON J - Form 5

=====

Explanation of Responses:

/s/ Jason J. Ortega

02-13-02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2