

Edgar Filing: TRAVELBYUS INC - Form 8-K

TRAVELBYUS INC  
Form 8-K  
November 27, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) November 26, 2001

travelbyus, Inc.

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(Exact Name of Registrant as Specified in its Charter)

Texas

0-10124

75-2631373

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

3237 King George Hwy, Suite 204 White Rock, British Columbia Canada V4P 1B7

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(Address of principal executive offices)

(Zip Code)

Registrant's Telephone Number, Including Area Code: (604) 541-2400

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure

travelbyus, Inc. (the "Company") announced that it has successfully completed a financial restructuring pursuant to which it converted approximately \$30,000,000 of debt and other obligations into shares of newly created Series D Convertible Preferred Stock. The Series D Preferred Stock provides the holders with favorable voting rights and the right to convert the Series D Preferred Stock into common stock based upon a conversion price of \$.50 per share of common stock. In addition to the conversion of debt to equity, the Company has reached terms with certain debtholders providing for the restructuring or extension of other debt obligations, and is continuing negotiations with other debtholders.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

travelbyus, Inc.

By: /s/ William Kerby

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William Kerby  
Chief Executive Officer

Date: November 26, 2001