

ENGLANDER ISRAEL A

Form 3/A

December 04, 2008

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â MILLENCO LLC

(Last) (First) (Middle)

C/O MILLENNIUM
MANAGEMENT LLC,Â 666
FIFTH AVENUE, 8TH FLOOR

(Street)

NEW
YORK,Â NYÂ 10103-0899

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/10/2008

3. Issuer Name **and** Ticker or Trading Symbol

Alternative Asset Management Acquisition Corp. [AMV]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)

10/20/2008

6. Individual or Joint/Group
Filing(Check Applicable Line)____ Form filed by One Reporting
Person_X_ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)

Common Stock

2. Amount of Securities
Beneficially Owned
(Instr. 4)

5,177,854 (1) (2) (3) (4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

D (5) (6) Â

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Edgar Filing: ENGLANDER ISRAEL A - Form 3/A

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
---------------------	--------------------	-------	----------------------------------	----------	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLESCO LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	Â	Â X	Â	Â
MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	Â	Â	Â	May be deemed a group member.
ENGLANDER ISRAEL A C/O MILLENNIUM MANAGEMENT, L.L.C. 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	Â	Â	Â	May be deemed a group member.

Signatures

Mark Meskin, Chief Executive
Officer

12/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being amended to correct the amount of common stock, par value \$0.0001 per share ("Common Stock") of Alternative (1) Asset Management Acquisition Corp. (the "Issuer"), beneficially owned by Millenco LLC, a Delaware limited liability company ("Millenco"), upon becoming a 10% owner of the Issuer's Common Stock.

(2) Upon becoming a 10% owner of the Issuer's Common Stock on October 10, 2008, Millenco was the beneficial owner of 5,177,854 shares of the Issuer's Common Stock, of which 58,800 shares were a constituent part of the Issuer's units ("Units"). Each Unit consists of one share of Common Stock and one warrant to purchase the Issuer's Common Stock ("Warrant").

(3) Each Warrant entitles the holder to purchase one share of the Issuer's Common Stock at a price of \$7.50. The Warrants will become exercisable commencing upon the completion of the Issuer's initial business combination, provided that the Issuer has an effective registration statement covering the shares of Common Stock issuable upon the exercise of the Warrants. The Warrants will expire on July 31, 2012, or earlier upon redemption. As of the date of this filing, the Issuer has not announced the completion of a business combination.

(4) As of October 10, 2008, in addition to the 58,800 Warrants held by Millenco as a constituent part of the Units, Millenco held an additional 3,587,900 Warrants.

(5) Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the manager of Millenco, and consequently may be deemed to have shared voting control and investment discretion over securities owned by Millenco. Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management. As a result, Mr. Englander may be deemed to have shared voting control and investment discretion over securities deemed to be beneficially owned by Millennium Management. The foregoing should not be construed in and of itself as an admission by Millennium Management or Mr. Englander as to beneficial ownership of the shares owned by Millenco.

(6) As previously reported on the Form 3 filed with the Securities and Exchange Commission on November 3, 2008, Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies") acquired the above-described shares of the

Edgar Filing: ENGLANDER ISRAEL A - Form 3/A

Issuer's Common Stock on October 24, 2008, via an intercompany transfer between Millenco and Integrated Core Strategies, each of which is wholly-owned by the same entity. For all filers except Millenco, such transfer was exempt under Rule 16a-13 promulgated under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.