

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 March 21, 2003

1. Name and Address of Reporting Person
 BRIGGS, JACK D.
 P. O. BOX 218
 DENTON, NC 27239
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	03/21/2003	M			1500	A	\$15.7500	54441.9

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Securities	8. Amount or Number of Shares	9. Price
Stock Options (Right to buy)	\$15.75	03/21/2003	M	1500	06/01/2000 06/01/2010	Common Stock	1500	\$
Stock Options (Right to buy)	\$16.667				06/01/2009	Common Stock		
Stock Options (Right to buy)	\$22				06/01/2008	Common Stock		

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Stock Options \$23.05
(Right to buy)
Stock Options \$24
(Right to buy)

06/01/2012 Common
Stock
06/01/2011 Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JACK D. BRIGGS

DATE
03/21/2003