

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 March 11, 2003

1. Name and Address of Reporting Person
 NIXON, TERESA C.
 2714 CHIPPENDALE TRAIL
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	01/24/2003	I	V	2.5641	A	\$23.4000
Common Stock	02/25/2003	I	V	2.381	A	\$25.2000
Common Stock						8572.12
Common Stock						6742
Common Stock						885
Common Stock						5

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities
	Conver- sion or Exercise	Price of	tion Date	tion Code	Acquired (A) Disposed (D)	Date Exer- cisable Expiration Date	Amount or Number of Shares

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Stock Options \$11.75
(Right to buy)
Stock Options \$17.333
(Right to buy)
Stock Options \$22.99
(Right to buy)

11/29/2006 Common
Stock
04/30/2009 Common
Stock
07/25/2011 Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ TERESA C. NIXON

DATE
03/11/2003