

White Timothy R  
Form 3  
January 04, 2019

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
^ White Timothy R		(Month/Day/Year)	GRACO INC [GGG]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		12/29/2018		
88 11TH AVENUE NE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
MINNEAPOLIS, MN 55413			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President, EMEA	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	44,088.7553	D	^
Common Stock	2,335.9086	I	Common Stock (By ESOP)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-qualified Stock Option (Right to Buy)	Â <u>(1)</u>	02/13/2019	Common Stock	4,800	\$ 6.93	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(1)</u>	02/23/2020	Common Stock	10,860	\$ 8.86	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(2)</u>	02/18/2021	Common Stock	6,090	\$ 14.24	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(2)</u>	02/17/2022	Common Stock	2,565	\$ 16.61	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(2)</u>	02/15/2023	Common Stock	4,380	\$ 19.58	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(2)</u>	02/14/2024	Common Stock	2,700	\$ 24.93	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(2)</u>	02/13/2025	Common Stock	2,895	\$ 24.79	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(3)</u>	02/12/2026	Common Stock	3,969	\$ 23.85	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(3)</u>	02/16/2028	Common Stock	1,954	\$ 43.9	D	Â
Non-qualified Stock Option (Right to Buy)	Â <u>(3)</u>	02/17/2027	Common Stock	3,132	\$ 30.35	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
White Timothy R 88 11TH AVENUE NE MINNEAPOLIS, MN 55413	Â	Â	Â President, EMEA	Â

## Signatures

/s/ Francis J. Brixius Jr., attorney-in-fact for Mr. White 01/04/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock option granted pursuant to the Graco Inc. 2006 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

(2)

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Employee stock option granted pursuant to the Graco Inc. 2010 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

- (3) Employee stock option granted pursuant to the Graco Inc. 2015 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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