

SCHLUMBERGER LTD /NV/  
 Form 3  
 May 23, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Gatti Amerino		(Month/Day/Year)	SCHLUMBERGER LTD /NV/ [SLB]	
(Last)	(First)	(Middle)	05/11/2016	
5599 SAN FELIPE, 17TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
HOUSTON,Â TXÂ 77056			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President, Production Group	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 Par Value Per Share	5,526	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (Right to Buy)	01/17/2009 <sup>(1)</sup>	01/17/2018	Common Stock, \$0.01 Par Value Per Share	2,354	\$ 84.93	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/17/2009 <sup>(1)</sup>	01/17/2018	Common Stock, \$0.01 Par Value Per Share	5,646	\$ 84.93	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/17/2009 <sup>(2)</sup>	07/07/2018	Common Stock, \$0.01 Par Value Per Share	6,000	\$ 97.225	D	Â
Incentive Stock Option (Right to Buy)	10/22/2010 <sup>(3)</sup>	10/22/2019	Common Stock, \$0.01 Par Value Per Share	1,473	\$ 67.87	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/22/2010 <sup>(3)</sup>	10/22/2019	Common Stock, \$0.01 Par Value Per Share	13,527	\$ 67.87	D	Â
Incentive Stock Option (Right to Buy)	07/22/2011 <sup>(4)</sup>	07/22/2020	Common Stock, \$0.01 Par Value Per Share	1,637	\$ 61.07	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	07/22/2011 <sup>(4)</sup>	07/22/2020	Common Stock, \$0.01 Par Value Per Share	13,363	\$ 61.07	D	Â
Incentive Stock Option (Right to Buy)	01/20/2012 <sup>(5)</sup>	01/20/2021	Common Stock, \$0.01 Par Value Per Share	1,192	\$ 83.885	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/20/2012 <sup>(5)</sup>	01/20/2021	Common Stock, \$0.01 Par Value Per	28,808	\$ 83.885	D	Â

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			Share				
Incentive Stock Option (Right to Buy)	01/19/2013 <sup>(6)</sup>	01/19/2022	Common Stock, \$0.01 Par Value Per Share	1,386	\$ 72.11	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	01/19/2013 <sup>(6)</sup>	01/19/2022	Common Stock, \$0.01 Par Value Per Share	18,614	\$ 72.11	D	Â
Incentive Stock Option (Right to Buy)	04/18/2014 <sup>(7)</sup>	04/18/2023	Common Stock, \$0.01 Par Value Per Share	1,409	\$ 70.925	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/18/2014 <sup>(7)</sup>	04/18/2023	Common Stock, \$0.01 Par Value Per Share	18,591	\$ 70.925	D	Â
Rsu (restricted Stock Unit)	Â <sup>(8)</sup>	Â <sup>(8)</sup>	Common Stock, \$0.01 Par Value Per Share	10,000	\$ 0	D	Â
Incentive Stock Option (Right to Buy)	04/16/2015 <sup>(9)</sup>	04/16/2024	Common Stock, \$0.01 Par Value Per Share	994	\$ 100.555	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2015 <sup>(9)</sup>	04/16/2024	Common Stock, \$0.01 Par Value Per Share	23,006	\$ 100.555	D	Â
Rsu (restricted Stock Unit)	Â <sup>(10)</sup>	Â <sup>(10)</sup>	Common Stock, \$0.01 Par Value Per Share	1,900	\$ 0	D	Â
Incentive Stock Option (Right to Buy)	04/16/2016 <sup>(11)</sup>	04/16/2025	Common Stock, \$0.01 Par Value Per Share	1,090	\$ 91.74	D	Â

Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/16/2016 <sup>(11)</sup>	04/16/2025	Common Stock, \$0.01 Par Value Per Share	22,910	\$ 91.74	D	Â
Incentive Stock Option (Right to Buy)	04/20/2017 <sup>(12)</sup>	04/20/2026	Common Stock, \$0.01 Par Value Per Share	1,241	\$ 80.525	D	Â
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	04/20/2017 <sup>(12)</sup>	04/20/2026	Common Stock, \$0.01 Par Value Per Share	28,759	\$ 80.525	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gatti Amerino 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056	Â	Â	Â President, Production Group	Â

## Signatures

/s/ Saul R. Laureles,  
Attorney-in-Fact

05/23/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Became exercisable in five equal annual installments beginning January 17, 2009.
- (2) Became exercisable in five equal annual installments beginning July 17, 2009.
- (3) Became exercisable in five equal annual installments beginning October 22, 2010.
- (4) Became exercisable in five equal annual installments beginning July 22, 2011.
- (5) Became exercisable in five equal annual installments beginning January 20, 2012.
- (6) Became exercisable in five equal annual installments beginning January 19, 2013.
- (7) Became exercisable in five equal annual installments beginning April 18, 2014.
- (8) Subject to 3-year cliff vesting on July 18, 2016.
- (9) Became exercisable in five equal annual installments beginning April 16, 2015.
- (10) Subject to 3-year cliff vesting on July 16, 2017.
- (11) Became exercisable in five equal annual installments beginning April 16, 2016.
- (12) Will become exercisable in five equal annual installments beginning April 20, 2017.

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