

PARTNERRE LTD
Form 4
September 18, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUTTER REMY

(Last) (First) (Middle)
RTL, 22, RUE BAYARD
(Street)
PARIS, IO 75008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	09/17/2015		M		5,282 A \$ 71.12	24,866	D
Common Shares	09/17/2015		S		3,030 D \$ 138.45	21,836	D
Common Shares	09/17/2015		S		200 D \$ 138.4535	21,636	D
Common Shares	09/17/2015		S		300 D \$ 138.455	21,336	D
Common Shares	09/17/2015		S		530 D \$ 138.46	20,806	D
Common Shares	09/17/2015		S		100 D \$ 138.461	20,706	D

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Common Shares							
Common Shares	09/17/2015	S	100	D	\$ 138.465	20,606	D
Common Shares	09/17/2015	S	450	D	\$ 138.47	20,156	D
Common Shares	09/17/2015	S	200	D	\$ 138.48	19,956	D
Common Shares	09/17/2015	S	170	D	\$ 138.49	19,786	D
Common Shares	09/17/2015	S	2	D	\$ 138.5	19,784	D
Common Shares	09/17/2015	S	100	D	\$ 138.51	19,684	D
Common Shares	09/17/2015	S	100	D	\$ 138.52	19,584	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy) <u>(1)</u>	\$ 71.12	09/17/2015		M	5,282	06/15/2013 06/15/2022	Common Shares	5,282	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUTTER REMY RTL 22, RUE BAYARD PARIS, IO 75008		X		

Signatures

Marc Wetherhill as Attorney-in-Fact for Remy Sautter	09/18/2015
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The trades reported on this Form 4 was effective pursuant to the Rule 10b5-1 trading plan by the reporting person on September 15, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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