

FIRSTENERGY CORP
Form 4
February 27, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

VESPOLI LEILA L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction

(Month/Day/Year)

02/25/2014

4. If Amendment, Date Original Filed

(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP & Chief Legal Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/25/2014 | | A | | 4,215.3302 <u>(1)</u> | A | \$ 32.29 |
| Common Stock | 02/25/2014 | | D | | 4,215.3302 <u>(1)</u> | D | \$ 32.29 |
| Common Stock | | | | | | | 2,882.787 <u>(3)</u> |
| | | | | | | I | By Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom / Retirement | (4) | | | | | (5) | (5) | Common Stock | 20,546.87 |
| Phantom 3/05d Retirement | (4) | | | | | (7) | (7) | Common Stock | 1,290.285 |
| RSUP16 | (4) | | | | | 03/04/2014 | 03/04/2014 | Common Stock | 8,184 |
| RSUP17 | (4) | | | | | 03/05/2015 | 03/05/2015 | Common Stock | 11,249 |
| RSUP18 | (4) | | | | | 03/01/2016 | 03/01/2016 | Common Stock | 11,675 |
| Stock Options (Right to Buy) | \$ 37.75 | | | | | 12/31/2016 | 02/25/2021 | Common Stock | 120,386 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VESPOLI LEILA L 76 SOUTH MAIN STREET AKRON, OH 44308 | | | EVP & Chief Legal Officer | |

Signatures

Edward J. Udovich, POA
02/27/2014
Date

Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The Board authorized the cash payout of the 2011 performance shares, no earlier than February 25, 2014, based on the average high and
(1) low prices of FirstEnergy's stock on each trading date during the month of December 2013. Based on performance, the amount of the cash payout was increased by 25%.
(2) Balance includes restricted stock acquired through dividend reinvestment.
FE's 401(k) Plan includes a unitized fund invested in FE stock, in which the reporting person may invest, which includes dividend
(3) reinvestment and company match features. The number of shares reported as indirectly held in the 401(k) Plan in this row is an estimate of the number of shares of FE's common stock held in the unitized stock fund and allocated to the reporting person's account.
(4) 1 for 1
(5) This holding reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
(6) Includes stock units acquired through dividend reinvestment.
(7) This holding reflects the extension of the expiration date of phantom stock from 3/1/2005 to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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