Dunn Judith C Form 3 June 27, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and A Person <u>*</u> Dunn Juc | | eporting | 2. Date of Event Requiring Statement (Month/Day/Year) 06/18/2012 | 3. Issuer Name and Ticker or Trading Symbol FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNMA] | | | | | |
|--|------------------|----------------------------|--|---|--|---------------------------|---|--|--|
| (Last) | (First) | (Middle) | 00/16/2012 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| 3900 WISC NW | ONSIN A | VENUE, | | (Check | all applicable) |) | - 100(110/110 Zuj, 10m) | | |
| WASHING | (Street) ΓΟΝ, DO | CÂ 20016 | 20016 Director 10% Own Officer Other (give title below) (specify below) SVP, Interim GC & Corp. Sec. | | | r ow) | Filing(Check Applicable Line) _X_ Form filed by One Reporting | | |
| (City) | (State) | (Zip) | Table I - N | lon-Deriva | tive Securiti | ies Be | neficially Owned | | |
| 1.Title of Secu (Instr. 4) | rity | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | * | | |
| Common St | ock | | 18,578 | | D | Â | | | |
| Reminder: Repowned directly | _ | | ach class of securities benefici | ally | SEC 1473 (7-02 | 2) | | | |
| | infori requi | mation contaired to respon | pond to the collection of ained in this form are not and unless the form displ MB control number. | ays a | | | | | |

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|--|--|
| | Date Exercisable | Title | Derivative | Security: | |

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| | | Expiration Date | | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------|--------------------|-----------------|----------------------------------|-----------|--|---|
| Stock Option (Right to Buy) | 01/21/2004(1) | 01/21/2013 | Common Stock | 5,250 | \$ 69.43 | D | Â |
| Stock Option (Right to Buy) | 01/23/2005(1) | 01/23/2014 | Common Stock | 6,635 | \$ 78.315 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Dunn Judith C 3900 WISCONSIN AVENUE, NW WASHINGTON, DC 20016 | Â | Â | SVP, Interim GC & Corp. Sec. | Â | | |

Signatures

/s/ Judith C.
Dunn

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four equal annual installments beginning on the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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