QUICK MARK Form 4 March 19, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or gton, D.C. 20349

Number.

Expires:

January 31,
2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * QUICK MARK	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	FOSSIL INC [FOSL] 3. Date of Earliest Transaction	(Check all applicable)		
901 S. CENTRAL EXPRESSWAY	(Month/Day/Year) 03/15/2012	Director 10% Owner Officer (give title Other (specify below) Vice Chairman		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
RICHARDSON, TX 75080		Form filed by More than One Reporting Person		

•	· · · · ·	1 abic	e I - Noll-De	erivative s	securi	ues Ac	quirea, Disposea	or, or belieficia	ny Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	d (A) c	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	d of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/15/2012		F	5,489	D	\$0	37,813	D	
Common Stock	03/15/2012		A	7,264 (1)	A	\$ 0	45,077 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table I. Non Darivative Securities Acquired Disposed of or Renaficially Own

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	tioit 2 (0 ()	5. Number Derivative Securities Acquired or Dispos (D) (Instr. 3, 4 and 5)	e (A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	I	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Stock Appreciation Right	\$ 127.835	03/15/2012		A		14,318		03/15/2013(3)	03/15/2020	Common Stock	14
Stock Appreciation Right	\$ 22.63							02/01/2008	02/01/2015	Common Stock	4
Stock Appreciation Right	\$ 31.24							06/01/2008	06/01/2015	Common Stock	6
Stock Appreciation Right	\$ 30.71							03/15/2009	03/15/2016	Common Stock	12
Stock Appreciation Right	\$ 13.65							03/15/2010	03/15/2017	Common Stock	18
Stock Appreciation Right	\$ 38.395							03/15/2011	03/15/2018	Common Stock	1′
Stock Appreciation Right	\$ 81.23							03/15/2012	03/15/2019	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships							
-	Director	10% Owner	Officer	Other				
QUICK MARK								
901 S. CENTRAL EXPRESSWAY			Vice Chairman					
RICHARDSON, TX 75080								

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Signatures

/s/ Randy S. Hyne, Attorney-in-Fact

03/19/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units that shall become vested and convertible into shares of Common Stock as to 1/3 on 3/15/13; as to 1/3 on 3/15/14; and as to 1/3 on 3/15/15, cumulatively.
- (2) After giving effect to the grant of restricted stock units reported herein, includes 1,471 shares of restricted stock, 30,605 restricted stock units and 2,166 shares held through a 401(k) plan account as of December 31, 2011.
- (3) Exercisable as to 1/3 on 3/15/13; as to 1/3 on 3/15/14; and as to 1/3 on 3/15/15, cumulatively.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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