

COPE DONALD G
Form 4
July 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
COPE DONALD G

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
07/15/2011

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Sr VP, Controller/Chief Accountant

(Street)
LOWELL, AR 72745

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/15/2011		M		2,000 A \$ 48.29	63,857	D
Common Stock	07/15/2011		M		1,440 A \$ 48.29	65,297	D
Common Stock	07/15/2011		M		1,800 A \$ 48.29	67,097	D
Common Stock	07/15/2011		M		1,667 A \$ 48.29	68,764	D
Common Stock	07/15/2011		F		2,447 D \$ 48.29	66,317	D

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Common
Stock (k)

86

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	(4)	07/15/2011		M	2,000	07/15/2011	08/15/2014	Common Stock	2,000
Restricted Stock ⁽¹⁾	\$ 0 ⁽¹⁾	07/15/2011		M	1,440	07/15/2010	08/15/2014	Common Stock	1,440
Restricted Stock	\$ 0 ⁽¹⁾	07/15/2011		M	1,800	07/15/2009	08/15/2013	Common Stock	1,800
Restricted Stock	\$ 0 ⁽²⁾	07/15/2011		M	1,667	07/15/2011	08/15/2013	Common Stock	1,667
Restricted Stock	\$ 0 ⁽²⁾					07/15/2012	08/15/2012	Common Stock	2,000
Restricted Stock	(3)					07/15/2012	08/15/2015	Common Stock	9,000
Restricted Stock	\$ 0 ⁽²⁾					07/15/2013	08/15/2015	Common Stock	7,000
Right to Buy Stock Option	\$ 5.585					06/01/2002	02/07/2013	Common Stock	8,000
Right to Buy Stock Option	\$ 7.08					06/01/2003	10/24/2012	Common Stock	9,200
Right to Buy Stock	\$ 12.2					06/01/2007	10/23/2012	Common Stock	4,800

Option

Right to

Buy Stock \$ 20.365

Option

06/01/2012 10/21/2015

Common
Stock 24,000

Right to

Buy Stock \$ 2.655

Option

06/01/2001 10/12/2006

Common
Stock 0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

COPE DONALD G
615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

Sr VP, Controller/Chief Accountant

Signatures

/s/ Debbie Willbanks,
Attorney-in-Fact

07/19/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.

- (1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

- (2) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

- (3) The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

- (4) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a four-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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