

Roberts Jonathan C  
 Form 4  
 April 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Roberts Jonathan C

2. Issuer Name and Ticker or Trading Symbol  
 CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 ONE CVS DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/01/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP & COO, Caremark

WOONSOCKET, RI 02895-  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock (restricted)	04/01/2011		A	22,884 (1) A \$ 34.96	57,857	D	
Common Stock					18,611.9506	D	
ESOP Common Stock					4,942.4291	I	By ESOP
Stock Unit					18,524.1417	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 34.96	04/01/2011		A	85,743	04/01/2012 <sup>(2)</sup>	04/01/2018	Common Stock	85,743
Phantom Stock Credits	\$ 1					<sup>(3)</sup>	<sup>(3)</sup>	Common Stock	1,441
Stock Option	\$ 22.445					01/05/2006 <sup>(4)</sup>	01/05/2012	Common Stock	48,000
Stock Option	\$ 30.035					04/03/2007 <sup>(5)</sup>	04/03/2013	Common Stock	64,500
Stock Option	\$ 34.42					04/02/2008 <sup>(6)</sup>	04/02/2014	Common Stock	60,000
Stock Option	\$ 41.17					04/01/2009 <sup>(7)</sup>	04/01/2015	Common Stock	86,000
Stock Option	\$ 28.1					04/01/2010 <sup>(8)</sup>	04/01/2016	Common Stock	101,000
Stock Option	\$ 36.23					04/01/2011 <sup>(9)</sup>	04/01/2017	Common Stock	61,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Jonathan C ONE CVS DRIVE WOONSOCKET, RI 02895-			EVP & COO, Caremark	

## Signatures

Jonathan C.  
Roberts

04/05/2011

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of Restricted Stock Units awarded pursuant to Issuer's 2010 Incentive Compensation Plan. Restrictions lapse in two equal installments, 50% on 4/1/2014 and 50% on 4/1/2016.
  - (2) Option becomes exercisable in four equal annual installments, commencing 4/1/2012.
  - (3) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
  - (4) Option became exercisable in three annual installments, commencing 1/5/2006.
  - (5) Option became exercisable in three annual installments, commencing 4/3/2007.
  - (6) Option became exercisable in three annual installments, commencing 4/2/2008.
  - (7) Option became exercisable in three annual installments, commencing 4/1/2009.
  - (8) Option became exercisable in three annual installments, commencing 4/1/2010.
  - (9) Option became exercisable in three annual installments, commencing 4/1/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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