

SMITH MARSCHALL
Form 4
October 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH MARSCHALL

(Last) (First) (Middle)
3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Date of Earliest Transaction
(Month/Day/Year)
09/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

VICE PRESIDENT LEGAL

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/30/2010		M		7,225 (1) A \$ 54.11	8,857	D
Common Stock	09/30/2010		S		100 (1) D \$ 87.64	8,757	D
Common Stock	09/30/2010		S		100 (1) D \$ 87.68	8,657	D
Common Stock	09/30/2010		S		155 (1) D \$ 87.69	8,502	D
Common Stock	09/30/2010		S		100 (1) D \$ 87.7	8,402	D

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Common Stock	09/30/2010	S	200 <u>(1)</u>	D	\$ 87.72	8,202	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.7201	8,102	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.73	8,002	D
Common Stock	09/30/2010	S	145 <u>(1)</u>	D	\$ 87.74	7,857	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.7754	7,757	D
Common Stock	09/30/2010	S	200 <u>(1)</u>	D	\$ 87.78	7,557	D
Common Stock	09/30/2010	S	200 <u>(1)</u>	D	\$ 87.8054	7,357	D
Common Stock	09/30/2010	S	340 <u>(1)</u>	D	\$ 87.82	7,017	D
Common Stock	09/30/2010	S	200 <u>(1)</u>	D	\$ 87.83	6,817	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.8336	6,717	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.839	6,617	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.84	6,517	D
Common Stock	09/30/2010	S	260 <u>(1)</u>	D	\$ 87.85	6,257	D
Common Stock	09/30/2010	S	600 <u>(1)</u>	D	\$ 87.86	5,657	D
Common Stock	09/30/2010	S	300 <u>(1)</u>	D	\$ 87.87	5,357	D
Common Stock	09/30/2010	S	325 <u>(1)</u>	D	\$ 87.88	5,032	D
Common Stock	09/30/2010	S	400 <u>(1)</u>	D	\$ 87.89	4,632	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.8903	4,532	D
Common Stock	09/30/2010	S	100 <u>(1)</u>	D	\$ 87.8913	4,432	D
Common Stock	09/30/2010	S	200 <u>(1)</u>	D	\$ 87.9	4,232	D
	09/30/2010	S	100 <u>(1)</u>	D		4,132	D

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Common Stock					\$			
					87.9039			
Common Stock	09/30/2010		S	500 <u>(1)</u>	D	\$ 87.91	3,632	D
Common Stock	09/30/2010		S	100 <u>(1)</u>	D	\$ 87.9127	3,532	D
Common Stock	09/30/2010		S	372 <u>(1)</u>	D	\$ 87.92	3,160	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-qualified Stock Option (Right to Buy)	\$ 54.11	09/30/2010		M	7,225 <u>(1)</u>	02/09/2010 02/08/2019	Common Stock 7,225

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH MARSCHALL 3M CENTER ST. PAUL, MN 55144-1000			VICE PRESIDENT LEGAL	

Signatures

George Ann Biros, attorney-in-fact for Marschall Smith
10/01/2010

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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