

FIEDEROWICZ WALTER M
Form 4
January 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIEDEROWICZ WALTER M

2. Issuer Name and Ticker or Trading Symbol
PHOTRONICS INC [PLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SECOR ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

BROOKFIELD, CT 06804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/04/2010	01/04/2010	X	6,250 A	\$ 0.76 26,250	D	
Common Stock	01/04/2010	01/04/2010	X	12,500 A	\$ 0.76 38,750	D	
Common Stock	01/04/2010	01/04/2010	S	18,750 D	\$ 4.5745 20,000	D	
Common Stock	01/04/2010	01/04/2010	S	7,500 D	\$ 4.5741 12,500	D	
Common Stock	01/04/2010	01/04/2010	S	1,500 D	\$ 4.56 11,000	D	
	01/04/2010	01/04/2010	S	3,000 D	\$ 4.57 8,000	D	

Common
Stock

Common Stock 01/04/2010 01/04/2010 S 500 D \$ 4.58 7,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.76	01/04/2010	01/04/2010	X	6,250	<u>(1)</u> 11/10/2018	Common Stock	6,250
Stock Options (Right to Buy)	\$ 0.76	01/04/2010	01/04/2010	X	12,500	<u>(1)</u> 11/10/2018	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIEDEROWICZ WALTER M 15 SECOR ROAD BROOKFIELD, CT 06804		X		

Signatures

/s/ Nicholas N. Colonese, attorney-in-fact for Walter M. Fiederowicz

01/06/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options vest 25% over 4 years on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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