

OCEANFIRST FINANCIAL CORP
 Form 4
 September 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OCEANFIRST FOUNDATION

2. Issuer Name and Ticker or Trading Symbol
 OCEANFIRST FINANCIAL CORP
 [OCFC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 975 HOOPER AVENUE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/15/2009

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

TOMS RIVER, NJ 08754
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	09/15/2009		S	6	D \$ 12.44	1,417,587	D	
Common Stock	09/15/2009		S	6	D \$ 12.48	1,417,581	D	
Common Stock	09/15/2009		S	700	D \$ 12.5	1,416,881	D	
Common Stock	09/15/2009		S	700	D \$ 12.51	1,416,181	D	
Common Stock	09/15/2009		S	499	D \$ 12.52	1,415,682	D	

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Common Stock	09/15/2009	S	200	D	\$ 12.53	1,415,482	D
Common Stock	09/15/2009	S	200	D	\$ 12.54	1,415,282	D
Common Stock	09/15/2009	S	600	D	\$ 12.55	1,414,682	D
Common Stock	09/15/2009	S	295	D	\$ 12.56	1,414,387	D
Common Stock	09/15/2009	S	300	D	\$ 12.57	1,414,087	D
Common Stock	09/15/2009	S	400	D	\$ 12.58	1,413,687	D
Common Stock	09/15/2009	S	800	D	\$ 12.59	1,412,887	D
Common Stock	09/15/2009	S	300	D	\$ 12.6	1,412,587	D
Common Stock	09/15/2009	S	500	D	\$ 12.61	1,412,087	D
Common Stock	09/15/2009	S	800	D	\$ 12.62	1,411,287	D
Common Stock	09/15/2009	S	800	D	\$ 12.63	1,410,487	D
Common Stock	09/15/2009	S	200	D	\$ 12.64	1,410,287	D
Common Stock	09/15/2009	S	201	D	\$ 12.65	1,410,086	D
Common Stock	09/15/2009	S	400	D	\$ 12.66	1,409,686	D
Common Stock	09/15/2009	S	93	D	\$ 12.8	1,409,593	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative
Security

Securities
Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

(Instr. 3 and 4)

Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OCEANFIRST FOUNDATION 975 HOOPER AVENUE TOMS RIVER, NJ 08754		X		

Signatures

/s/ John K. Kelly, Power of Attorney	09/17/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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