Red Lion Hotels CORP Form SC 13G February 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Red Lion Hotels Corporation

(Name of Issuer)

Common Stock

(Title and Class of Securities)

756764106 (CUSIP Number)

December 31, 2007 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [_] Rule 13d-1(c)
- [_] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (entities only)

Edge Asset Management, Inc.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
 - (a)
 - (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Washington

NUMBER OF	5	SOLE VOTING POWER	1,304,245
SHARES			
BENEFICIALLY	6	SHARED VOTING POWER	0
OWNED BY			
EACH	7	SOLE DISPOSITIVE POWER	1,316,245
REPORTING			
PERSON WITH	8	SHARED DISPOSITIVE POWER	0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 1,316,245
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.88

12 TYPE OF REPORTING PERSON (See Instructions)

ΙA

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NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (entities only)

Principal Financial Group, Inc.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
 - (a)
 - (b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	5	SOLE VOTING POWER	1,304,245
SHARES			
BENEFICIALLY	6	SHARED VOTING POWER	0
OWNED BY			
EACH	7	SOLE DISPOSITIVE POWER	1,316,245
REPORTING			
PERSON WITH	8	SHARED DISPOSITIVE POWER	0

- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 - 1,316,245
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN

SHARES (See Instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.88

12 TYPE OF REPORTING PERSON (See Instructions)

НС

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Item 1(a). Name of Issuer:

Red Lion Hotels Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

201 W North River Drive Suite 100 Spokane, WA 99201

Item 2(a). Name of Person Filing:

Edge Asset Management, Inc. Principal Financial Group, Inc.

Item 2(b). Address of Principal Business Office, or, if None, Residence:

Edge Asset Management, Inc. 601 Union Street Suite 2200 Seattle, WA 98101

Principal Financial Group, Inc. 711 High Street Des Moines, IA 50392-0088

Item 2(c). Citizenship:

Edge Asset Management, Inc. - State of Washington Principal Financial Group, Inc. - State of Delaware

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Numbers:

756764106

- Item 3. If this statement is filed pursuant to section 240.13d-1(b) or 240.13d 2(b) or (c), check whether the person filing is a:
 - (e) [X] An investment adviser in accordance with section 240.13d 1(b)(1)(ii)(E)
 - (g) [X] A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G)

Item 4. Ownership:

(a) Amount Beneficially Owned

1,316,245 Shares Common Stock presently held by Edge Asset Management, Inc. 1,316,245 Shares Common Stock presently held by Principal Financial Group, Inc.

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- (b) Percent of Class
 - 6.88 Edge Asset Management, Inc.
 6.88 Principal Financial Group, Inc.
- (c) Number of shares as to which the person has:
 - (i) Sole Power to Vote or Direct the Vote

1,304,245 Shares Common Stock Edge Asset Management, Inc. 1,304,245 Shares Common Stock Principal Financial Group, Inc.

- (ii) Shared Power to Vote or Direct the Vote
- O Shares Common Stock presently held by Edge Asset Management, Inc.
- O Shares Common stock presently held by Principal Financial Group, Inc.
 - (iii) Sole Power to Dispose or to Direct the Disposition of

1,316,245 Shares Common Stock Edge Asset Management, Inc. 1,316,245 Shares Common Stock Principal Financial Group, Inc.

- (iv) Shared Power to Dispose or to Direct the Disposition of
- O Shares Common Stock presently held by Edge Asset Management, Inc.
- O Shares Common Stock presently held by Principal Financial Group, Inc.
- Item 5. Ownership of Five Percent or Less of a Class:

[]

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Persons other than the reporting persons have a right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of such securities. The interest of no such person having such an interest relates to more than five percent of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

See Exhibit attached

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Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10(b). Certification

By signing below I certify, to the best of my knowledge and belief, the securities referred to above were not acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edge Asset Management, Inc.

By /s/ Jill Hittner Jill Hittner, Chief Financial Officer

Principal Financial Group, Inc.

By /s/ Joyce N. Hoffman Joyce N. Hoffman, Senior Vice President and Corporate Secretary

Dated February 14, 2008

EXHIBIT 99.1

Edge Asset Management, Inc.
Item 3 Classification:

(e) Investment Adviser registered under Section 203 of the Investment Advisers \mathtt{Act} of $\mathtt{1940}$

Principal Financial Group, Inc.

Item 3 Classification:

(g) A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G)