EASYLINK SERVICES CORP

Form 4 June 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

EASYLINK SERVICES CORP

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HOLZER PETER J

(Last) (First) (Middle)

EASYLINK SVCS CORP. 33 KNIGHTSBRIDGE ROAD

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

PISCATAWAY, NJ 08854

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

X_ Director 10% Owner Other (specify

Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (Instr. 4)

Ownership (Instr. 4)

SEC 1474

(9-02)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Symbol

[EASY]

(Month/Day/Year)

06/20/2006

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of Underlying

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/I	any (Month/Day/Year)	Code (Instr. 8	Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5))	Securities (Instr. 3 and 4)	
				Code '	/ (A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 0.63	06/20/2006		A	10,000	06/20/2007(1)	06/20/2013	Class A common stock	10,000

Reporting Owners

Relationships

Reporting Owner Name / Address

 $\begin{array}{ccc} \text{Director} & 10\% & \text{Officer} & \text{Other} \\ & \text{Owner} & & \end{array}$

HOLZER PETER J EASYLINK SVCS CORP 33 KNIGHTSBRIDGE ROAD PISCATAWAY, NJ 08854

X

Signatures

/s/David W. Ambrosia, As Attorney-In-Fact for Peter Holzer

06/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option vests 25% on the first anniversary of the date of grant and then 1/12th (8.33%) of the remaining amount quarterly over the (1) three-year period ater the first anniversary. If a change of control occurs and the director does not continue to serve as a director, all options that would have vested in the year in which the change occurs will immediately vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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