

ASTA FUNDING INC  
Form 8-K  
October 05, 2005

## Edgar Filing: ASTA FUNDING INC - Form 8-K

At a meeting of the Board of Directors of on September 30, 2005, the Board of Directors of Asta Funding, Inc. approved the acceleration of the vesting of unvested stock options awarded to employees, officers and directors under the Company's stock option award programs. Shares received upon the exercise of accelerated options may not be sold prior to the earlier of the original vesting date or the recipient's termination of employment or service. The effective date of the accelerated vesting was September 30, 2005.

Attached hereto as Exhibit 99.1 and incorporated by reference to this Item is the Company's October 5, 2005 press release announcing the acceleration of options as described above.

### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

#### Exhibit

No.	Description
99.1	Press Release dated October 5, 2005

-2-

#### SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASTA FUNDING, INC.

Date: October 5, 2005

By: Mitchell Cohen

-----  
Mitchell Cohen  
Chief Financial Officer and Secretary

-3-

